2007 Bill 53

Third Session, 26th Legislature, 56 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 53

TEACHERS' PENSION PLANS AMENDMENT ACT, 2007

THE MINISTER OF EDUCATION

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Bill 53

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2007

TEACHERS' PENSION PLANS AMENDMENT ACT, 2007

(Assented to , 2007)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Amends RSA 2000 cT-1

1 The Teachers' Pension Plans Act is amended by this Act.

2 Section 26 is repealed and the following is substituted:

Transitional — September 1 to December 31, 2007 additional contributions

26(1) Notwithstanding anything in this Act except subsections (2) and (3), or anything in the regulations or the plan rules, the Crown, at the request of the Minister, shall pay, out of money voted by the Legislature and in whatever manner the Minister considers appropriate, all additional contributions that, but for this section, would be payable by contributing active members under section 19(5)(a) on pensionable salary paid to them in respect of the period from September 1 to December 31, 2007, including interest, if any, due on such contributions.

(2) Additional contributions paid under subsection (1) are to be treated as additional contributions paid by the Crown, as one of the employer-contributors, under section 19(5)(b).

(3) Subsection (1) does not apply to additional contributions payable where the employer-contributor is one that was listed in the Schedule to the *Teachers' Pension Plans (Legislative*

Explanatory Notes

1 Amends chapter T-1 of the Revised Statutes of Alberta 2000.

2 Transitional — September 1 to December 31, 2007 additional contributions.

Explanatory Notes

Provisions) Regulation (AR 204/95) as at the beginning of September 2007.

3 This Act is deemed to have come into force on September 1, 2007.

Coming into force.

Explanatory Notes

RECORD OF DEBATE

Stage	Date	Member		From		То	
		Questions and Comments From		То			
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