

2008 Bill 12

First Session, 27th Legislature, 57 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 12

TEACHERS' PENSION PLANS AMENDMENT ACT, 2008

THE MINISTER OF FINANCE AND ENTERPRISE

First Reading

Second Reading

Committee of the Whole

Third Reading

Royal Assent

BILL 12

2008

TEACHERS' PENSION PLANS AMENDMENT ACT, 2008

(Assented to _____, 2008)

HER MAJESTY, by and with the advice and consent of the
Legislative Assembly of Alberta, enacts as follows:

Amends RSA 2000 cT-1

1 The *Teachers' Pension Plans Act* is amended by this Act.

2 Section 26 is repealed and the following is substituted:

Transitional — September 1, 2007 to August 31, 2009 additional contributions

26(1) Notwithstanding anything in this Act except this section, or anything in the regulations or the plan rules, the Crown shall ensure that there is or has been paid, out of money voted by the Legislature and in whatever manner the Crown considers appropriate, all additional contributions that, but for this section, would be payable by contributing active members under section 19(5)(a) on pensionable salary paid to them in respect of the period from September 1, 2007 to August 31, 2009, including interest, if any, due on such contributions.

(2) Additional contributions referred to in subsection (1) are to be treated as additional contributions paid by the Crown, as one of the employer-contributors, under section 19(5)(b).

(3) Subsection (1) does not apply to additional contributions paid or payable where the employer-contributor is one that was listed in the Schedule to the *Teachers' Pension Plans*

Explanatory Notes

- 1** Amends chapter T-1 of the Revised Statutes of Alberta 2000.
- 2** Transitional - September 1, 2007 to August 31, 2009 additional contributions.

(Legislative Provisions) Regulation (AR 204/95) as at the beginning of September 2007.

(4) Prepayments made before the enactment of this section of money that became payable as the result of that enactment are validated notwithstanding any lack of legal authorization to make the payments at the time they were made.

3 This Act, except section 2 to the extent that it adds a new section 26(4) to the principal Act, is deemed to have come into force on September 1, 2007.

3 Coming into force.

