

***Pr2 - Canada Olympic Park Property Tax Exemption  
Amendment Act, 2010***

A1 Agreed to April 14, 2010

Ms DeLong to move that Bill Pr2, *Canada Olympic Park Property Tax Exemption Amendment Act, 2010*, be amended as follows:

**A Section 3 is struck out and the following is substituted:**

**3 Section 2 is repealed and the following is substituted:**

**Exemption from property tax**

**2** For so long as the Lands and Improvements or any portion thereof is held by CODA and used or intended to be used by CODA in connection with sporting and recreational purposes inclusive of the cultural, educational, administration, facilitation, support and advancement of sports and recreation, any Lands and Improvements shall be exempt from property taxation.

**B Section 4 is struck out and the following is substituted:**

**4 Section 3 is repealed and the following is substituted:**

**Exclusions**

**3(1)** In this section, "Regulation" means the *Community Organization Property Tax Exemption Regulation* (AR 281/98).

**(2)** Nothing in this Act shall prevent or exempt from assessment and taxation

(a) the interest of a person who becomes an owner of any of the Lands or Improvements,

(b) CODA or the interest of a person who becomes an occupant of any of the Lands or Improvements where CODA's or that person's use of the Lands or Improvements are for commerce or trade purposes or for the sale of assets or goods to the public for gain,

- (c) the interest of a person who uses any of the Lands or Improvements for gaming, which would not qualify for tax exemptions under the Regulation, or
  - (d) the interest of a person who uses any of the Lands and Improvements for the sale of liquor, which would not qualify for tax exemptions under the Regulation.
- (3) Subsection (2)(a) and (b) do not apply with respect to the use and occupation of any of the Lands and Improvements by
- (a) CODA or on behalf of CODA for commerce or trade purposes or for the sale of assets or goods for commercial purposes where such operations are used for sporting, recreational, cultural or educational purposes and such use qualifies for tax exemptions under the Regulation, or
  - (b) a tenant of CODA where such tenant's use would qualify for tax exemptions under the Regulation.

**C The following is added after section 7:**

**7 The following is added after section 6:**

**Report of changes**

7 For the purpose of the administration of this Act, CODA shall on or before August 31 of each year report to the City Assessor for the City of Calgary any changes in use, occupation or ownership of any of the Lands and Improvements.