2017 Bill 14

Third Session, 29th Legislature, 66 Elizabeth II

THE LEGISLATIVE ASSEMBLY OF ALBERTA

BILL 14

AN ACT TO SUPPORT ORPHAN WELL REHABILITATION

THE MINISTER OF ENERGY

 First Reading .

 Second Reading .

 Committee of the Whole .

 Third Reading .

 Royal Assent .

Bill 14

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2017

AN ACT TO SUPPORT ORPHAN WELL REHABILITATION

(Assented to , 2017)

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of Alberta, enacts as follows:

Amends RSA 2000 cO-6

1 The Oil and Gas Conservation Act is amended by this Act.

2 Section 70(1) is amended by adding the following after clause (a):

(a.1) to repay the principal and to pay interest and any other borrowing costs under a loan agreement entered into by a delegated authority established or designated under this Part for the purposes of conducting suspension, abandonment and reclamation in respect of orphan wells, facilities, facility sites and well sites;

3 The following is added after section 76.1:

Borrowing and advances

76.2 The President of Treasury Board, Minister of Finance may, on behalf of the Crown, make loans to a delegated authority established or designated by regulations made under this Part.

Explanatory Notes

- 1 Amends chapter O-6 of the Revised Statutes of Alberta 2000.
- **2** Section 70(1) presently reads in part:
 - 70(1) The purposes of the orphan fund are
 - (a) to pay for suspension costs, abandonment costs and related reclamation costs in respect of orphan wells, facilities, facility sites and well sites where the work is carried out
 - (i) by the Regulator,
 - (ii) by a person authorized by the Regulator, or
 - (iii) by a Director or a person authorized by a Director in accordance with the Environmental Protection and Enhancement Act;
- **3** Borrowing and advances.

Explanatory Notes

RECORD OF DEBATE

Stage	Date	Member		From		То
		Questions and Comments From		То		
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