

BILL

No. 9 of 1913 (Second Session).

An Act to Incorporate The Jasper Club of Edmonton.

(Assented to _____, 1913.)

WHEREAS the persons hereinafter named and others in the City of Edmonton and vicinity have associated themselves together for the establishment of a club for social purposes;

And whereas the said persons hereinafter named have prayed to be incorporated by the name of "The Jasper Club" of the City of Edmonton in the Province of Alberta, and it is expedient to grant their prayer;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. Frank Ford, Alfred Driscoll, Alex. Taylor, Oliver Mowat Biggar, James D. Hyndman, Arthur Mowat, R. H. Alexander, H. Milton Martin, William T. Creighton, George R. F. Kirkpatrick, Edw. C. Emery, George W. Swaisland, E. C. Pardee, James Emberley Wallbridge, Sydney Brown Woods, Joseph H. Gariepy, Charles S. Wallis, Aristide Blais, George Bligh O'Connor, Samuel H. Smith, Camby Foster Newell, F. W. Rolt and all such other persons as now are, or hereafter shall become members of the said association shall be and are hereby declared to be a body corporate and politic, in deed and in name, by the name of "The Jasper Club," and by that name shall have perpetual succession and a common seal and shall have power from time to time and at all times hereafter to be able and capable to purchase, acquire, hold, possess and enjoy, and to have, take and receive to them and their successors, to and for the actual use of the said corporation, any lands, tenements, hereditaments and real and immoveable property and estate, situate, lying and being within the said City of Edmonton, and the same to sell, alienate, exchange and otherwise dispose of or encumber whensoever the said corporation may deem it proper so to do; and by the same name shall and may be able and capable to sue and be sued, implead and be impleaded, answer and be answered unto in any matter whatsoever:

Provided always that no person shall be entitled to enjoy any of the privileges of the club unless such person has acquired and continues to hold the number of shares, if any, fixed by the constitution, by-laws, rules or regulations as qualification therefor.

2. The corporation shall have a capital of \$150,000^{Capital} divided into six hundred (600) shares of \$250 each.

By-laws

3. The persons above named or the shareholders shall have the sole power to frame a constitution and to make by-laws, rules and regulations for the management of the affairs of the corporation, the admission, suspension or expulsion of members, the regulating of the allotment and price of shares of the capital, the making of calls thereon, the payment thereof, the issue and registration of certificates of shares, the forfeiture of shares for non-payment, the disposal of forfeited shares and the proceeds thereof, the transfer of shares, the declaration and payment of dividends, the fixing of the qualifications of members who shall hold shares, the manner in which the same shall be held, the formalities requisite to a valid transfer thereof and the persons to whom they may be transferred.

Constitution,
rules, etc.

4. The constitution, rules, by-laws and regulations of the corporation shall be formulated at a general meeting called for that purpose, and of which at least ten days' notice shall be given by public advertisement or otherwise, and the constitution, rules, by-laws and regulations then adopted shall subject to the approval of the Attorney General, have full force and effect in so far as the same shall not be inconsistent with the laws in force in the Province of Alberta, and the provisions of this Act, and the shareholders may from time to time alter, repeal and change such constitution, rules and regulations in any manner therein provided.

Borrowing
powers

5. The said corporation may, from time to time, borrow money for the purposes of the club, not to exceed in the whole the sum of two hundred thousand dollars (\$200,000) at such rate of interest and upon such terms as they may deem proper, and may for such purpose make, execute or issue any mortgages, bonds, debentures or other instruments, under the seal of the said corporation, which bonds or debentures shall operate, subject to any mortgage given in part payment of the purchase money of real property acquired for a site for the club buildings or of the erection of such buildings and appurtenances thereto, as mortgages and charges against the lands and effects of the said corporation without registration; and each holder of any of the said debentures or bonds issued under the provisions of this section shall be deemed to be a mortgagee and incumbrancer *pro rata* with the other holders thereof upon any interest in any real estate held by the said corporation, and also upon any such interest in any policy or policies of insurance against loss or damage by fire effected upon the buildings owned by the corporation.

Execution of
mortgages,
etc.

6. Any such mortgage, bond, debenture or other instrument shall be signed by the president of the said corporation and countersigned by the secretary.

Liability of
shareholders

7. No shareholder of the corporation shall be in any way liable for or chargeable with the payment of any debt or demand due by the corporation beyond the amount unpaid upon his subscription for shares, and the annual subscriptions remaining unpaid by him, and for unpaid accounts incurred by him to the corporation for articles ordered by him in the said club.

8. The said corporation shall have power to draw, make, ^{Powers of club as to bills and notes} accept and endorse all bills of exchange and promissory notes necessary for the purposes of the said corporation, under the hands of the president and secretary thereof, after authority of the committee of the said corporation so to do; and in no case shall it be necessary that the seal of the corporation be affixed to any such bill or note, nor shall the president or secretary be individually liable or responsible therefor:

Provided that nothing herein contained shall be construed to authorize the corporation to issue notes or bills of exchange payable to bearer, or intended to be circulated as money, or as notes or bills of a bank.

9. The said corporation shall have power to let any ^{Leasing real estate} portions of the real estate held by the said corporation, upon such terms and for such period as may be agreed upon.

10. This Act may be cited as "*The Jasper Club Act.*" ^{Short title}

No. 9

FIRST SESSION
THIRD LEGISLATURE

4 GEORGE V

1913
(SECOND SESSION)

BILL

An Act to Incorporate The Jasper
Club of Edmonton

Received and read the

First time.....

Second time.....

Third time.....

EDMONTON:
J. W. JEFFERY, Government Printer
A.D. 1913