

BILL

No. 12 of 1913 (Second Session).

An Act to Incorporate Diamond City Club.

(Assented to _____, 1913.)

WHEREAS the persons hereinafter named and others in the Town of Diamond City and vicinity in the Province of Alberta, have associated themselves together for the establishment of a club for social purposes;

And whereas the said persons hereinafter named have prayed to be incorporated by the name of "Diamond City Club," and it is expedient to grant their prayer;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. H. T. D'Arc, T. N. Christie, George Porter, William Randall, Joseph Gordon, N. T. Rogers, Stephen Bosch, Joseph Bublick, James Graves, Arthur Bryant, Thomas Tillen, John Davis, Henry Deane, Fred Johnson, M. Ward, Sr., M. Ward, Jr., Anthony V. Grant, J. G. Jong, William Bell, David Miller, Alex. Scott, James Thorley, John Bambley, Joseph Stubbs, John McArthur, and all such other persons as now are or hereafter shall become members of the said association, shall be and are hereby declared to be a corporate and politic body in deed and in name by the name of "Diamond City Club," and by that name shall have power from time to time and at all times hereafter to be able and capable to purchase, acquire, hold, possess and enjoy, and to have, take and receive to them and their successors to and for the actual use of the said corporation, any lands, tenements, hereditaments and real and immoveable property and estate, and also moveable and personal property situate, lying and being within the said town of Diamond City, and the same to sell, alienate, exchange and otherwise dispose of or encumber whensoever the said corporation may deem it proper to do so, and by the same name shall and may be able and capable to sue and be sued, implead in and be impleaded, answer and be answered unto any matter whatsoever.

2. The constitution, rules and regulations touching the administration of the said corporation shall be formulated at a general meeting thereof, called for that purpose, and of which at least ten days' notice shall be given by public advertisement or otherwise, to all members thereof; and the constitution, rules and regulations then adopted shall, subject to the approval of the Attorney General, have full force and effect in so far as the same shall not be inconsistent with the laws in force in the Province of Alberta and the provisions of this Act; provided always that the said corporation may, from time to time, alter, repeal and change such constitution, rules and regulations in the manner herein provided, the amendments so made to be subject to the approval of the Attorney General as aforesaid.

3. The said corporation may, from time to time, borrow money, not to exceed in the whole the sum of twenty-five thousand dollars (\$25,000) at such rate of interest and upon such terms as they may deem proper; and may for such purpose make, execute or issue any mortgages, bonds or debentures, stock or other instruments, under the seal of the said corporation, which bonds or debentures or stock shall operate subject to any mortgage given in part payment of the purchase money of real property acquired for a site for the club buildings or of the erection of such buildings and appurtenances thereto, as mortgages and charges against the lands and effects of the said corporation without registration; and each holder of any of the said debentures or bonds issued under the provisions of this section shall be deemed to be a mortgagee and encumbrancer *pro rata* with the other holders thereof upon any interest in any real estate held by the said corporation, and also upon any such interest in any policy or policies of insurance against loss or damage by fire effected upon the buildings owned by the corporation.

4. Any such mortgage, bond, debenture, stock or other instrument shall be signed by the president of the said corporation and countersigned by the secretary.

5. The moneys authorized to be raised under the provisions of Section 3 of this Act shall be applied exclusively in the purchase of a site for the club buildings and in the purchase, improvement or erection of a club house and dependencies thereon, together with necessary furniture, or for the purchase of any freehold interest therein, and in the payment of any mortgage or charge thereon and for the redemption of the said debentures and any re-issues as they become due respectively from time to time and at all times.

6. No member of the corporation shall be in any way liable for or chargeable with the payment of any debt or demand due by the said corporation beyond the extent of the entrance fee and annual subscriptions remaining unpaid by the said member and for any unpaid accounts he may have incurred to the corporation for articles ordered by him in the said club; and any member of the said club not so indebted to the said corporation, may retire therefrom and will cease to be a member on giving notice to that effect in such form as may be required by the constitution, rules and regulations of the said club and thenceforth shall be free from liability for any debt or engagement of the corporation.

7. The said corporation shall have power to draw, make, accept and endorse bills of exchange or promissory notes necessary for the purpose of the said corporation, under the hands of the president and secretary thereof, after authority of the committee of the said corporation so to do; and in no case shall it be necessary that the seal of the corporation be affixed to any such bill or note, nor shall the president or secretary be individually liable or responsible therefor: Provided that nothing herein contained shall be construed to authorize the corporation to issue notes or bills of exchange payable to bearer, or intended to be circulated as money, or as note or bills of a bank.

8. Notwithstanding anything hereinbefore contained, the said corporation shall have power to rent any portions of the real estate held by the said corporation upon such terms and for such periods as may be agreed upon.

9. The club hereby constituted shall be subject to all provisions for the inspection, control and regulation of clubs in the province, which may hereafter be passed by the Legislature.

10. This Act may be cited as "*Diamond City Club Act.*"

No. 12

FIRST SESSION
THIRD LEGISLATURE
4 GEORGE V
1913
(SECOND SESSION)

BILL

An Act to Incorporate Diamond City
Club.

Received and read the

First time.....

Second time.....

Third time.....

EDMONTON:
J. W. JEFFERY, Government Printer
A.D. 1913