

# BILL

No. 16 of 1913 (Second Session).

An Act to Amend The Alberta Insurance Act.

(Assented to \_\_\_\_\_, 1913.)

**HIS MAJESTY**, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. *The Alberta Insurance Act*, being chapter 16 of the Statutes of Alberta, 1913 (First Session), is amended as follows:

1. Section 2, subsection (s): By substituting the word "or" for "on" in the second line thereof.

2. Section 3: By repealing this section and substituting therefor the following:

"The provisions of this Act shall not apply to a company licensed by the Dominion of Canada, except as to sections numbered 2, 4, 7, 8, 13 to 24 inclusive, 38, 40 to 42 inclusive, 57 to 60 inclusive, 70, 76 and 78 to 82 inclusive."

3. Section 6: By repealing subsections (b), (c) and (d) and substituting therefor the following:

"(b) Fire insurance; or

"(c) Hail insurance: or

"(d) Accident, sickness and guarantee insurance, or"

and by adding the following subsection:

"(e) Storm, cyclone and tornado, inland marine, inland transportation, sprinkler leakage, plate glass, live stock, explosion, steam boiler, burglary, theft, automobile and vehicle, mortgage, investment and title, or any other kind or kinds of insurance not included in any of the foregoing groups."

4. Section 7: By repealing said section and substituting therefor the following:

"A company licensed to carry on the kind or kinds of business in any one of the groups mentioned in section 6 of this Act, with the exception of group (a), may, provided its charter permits, take out as many licenses as the case may require to carry on the kind or kinds of business in the remaining groups, excepting group (a), upon paying the additional license fee or fees according to the scale fixed by section 58 of this Act."

5. Section 8: By striking out the words "but shall be renewable from year to year."

6. Section 9: By adding the word "Alberta" after the word "its" in the fifth line thereof.

7. Section 10: By repealing this section and substituting therefor the following:

"All foreign insurance companies not licensed by the Dominion of Canada but licensed to transact any business of life insurance in the Province of Alberta shall deposit with the Treasurer such a percentage of the reserve required by section 9 hereof on all its Alberta policies as the Superintendent of Insurance may direct."

8. Section 18: By substituting the word "on" for "in" in the third last line thereof.

9. Section 20: By striking out the last sentence thereof.

10. Section 23: By repealing same.

11. Section 28: By adding the words "in the Province of Alberta" after the word "risk" in the third line thereof.

(b) By adding the words "or of an Act of any province thereof" after the word "Canada" in the third line thereof.

(c) By adding the following subsection:

"(d) Every foreign mutual fire or fire and inland marine company insuring mercantile and manufacturing risks shall keep on deposit with the Treasurer \$10,000.00, but a foreign mutual fire insurance company not insuring mercantile and manufacturing risks shall keep on deposit with the Treasurer \$5,000.00."

12. Section 40: By striking out the word "in" in the second line thereof.

13. Section 41: By adding the words "fire insurance" after the word "any" in the first line thereof.

14. Section 58: By striking out all of said section after the word "thereof" in the seventh line thereof, and by substituting the following:

"1. For life insurance.....	\$300.00
"2. For fire insurance.....	300.00
"3. For hail insurance.....	200.00
"4. For accident, sickness and guarantee insurance.....	200.00
"5. For one or more of all other kinds of insurance.....	100.00

"Provided, that for mutual insurance the fee shall be \$100.00 for each license; and

"Provided, that for the remainder of the year 1913 only one-half of the fees in the foregoing schedule shall be paid."

15. Section 64: By substituting the words "three months" for the words "one month" in the second line thereof.

16. Section 88: By repealing same.

No. 16

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FIRST SESSION  
THIRD LEGISLATURE

4 GEORGE V

1913  
(SECOND SESSION)

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BILL

An Act to Amend The Alberta  
Insurance Act.

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Received and read the

First time.....

Second time.....

Third time.....

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EDMONTON:  
J. W. JEFFERY, Government Printer  
A.D. 1913