

# BILL

No. 17 of 1913 (Second Session).

An Act to Incorporate The Commercial Club.

(Assented to \_\_\_\_\_, 1913).

WHEREAS the persons hereinafter named and others in the City of Edmonton and vicinity, in the Province of Alberta, have associated themselves together for the establishment of a club for mutual advancement and social purposes;

And whereas the said persons hereinafter named have prayed to be incorporated by the name of "The Commercial Club" and it is expedient to grant their prayer;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. A. Archibald, C. E. Spinks, R. W. Grierson, P. L. Wild and Charles W. Campbell, and all such other persons as are now or hereafter shall become members of the association shall be and are hereby declared to be a body corporate and politic in deed and in name by the name of "The Commercial Club," and by that name shall have perpetual succession and a common seal and shall have power from time to time and shall at all times hereafter be able and capable to purchase, acquire, hold, possess lease and enjoy and to have, take and receive to them and their successors to and for the actual use of the said corporation any lands, tenements, hereditaments and real moveable property and estate situate, lying and being within the said City of Edmonton, and the same to sell, alienate, exchange and otherwise dispose of or encumber whensoever the said corporation shall deem it proepr to do so and by the same name shall and may be capable to sue or be sued, implead or be impleaded, answer and be answered unto in any manner whatsoever.

2. The constitution, rules and regulations touching the administration of the said corporation shall be formulated at a general meeting thereof called for that purpose and of which at least ten days' notice shall be given by public advertisement, or otherwise, to all the members thereof; and the constitution, rules and regulations then adopted shall, subject to the approval of the Attorney General, have full force and effect in so far as the same shall not be inconsistent with the laws in force in the Province of Alberta and the provisions of this Act:

Provided always that the said corporation may from time to time alter, repeal and change such constitution, rules and regulations in the manner therein provided, any amendments so made to be subject to the approval of the Attorney General as aforesaid.

3. The said corporation shall have a capital of fifty thousand dollars (\$50,000), divided into five hundred shares of one hundred dollars each and only those holding at least

one share in the said corporation shall be members of the said corporation in full standing. Such shares shall be and they are hereby vested in the several persons to whom they shall be allotted, their legal representatives and assigns subject to the provisions of this Act and the rules and regulations of the corporation; provided however, that the said club may by its rules and regulations allow others to become members with restricted privileges on such conditions as it thinks fit.

4. The said corporation may from time to time borrow money not to exceed \$50,000 at such rate of interest and upon such terms as they may deem proper and may for such purpose make, execute or issue any mortgages, bonds, debentures or other instruments under the seal of the said corporation.

5. Any such mortgage, bond, debenture or other instrument shall be signed by the president of the said corporation and countersigned by the secretary.

6. The moneys authorized to be raised under the provisions of section 4 of this Act shall be applied exclusively in the purchase of a site for the club buildings and in the purchase, improvement or erection of a club house and dependencies thereon together with necessary furniture or for the purchase of any freehold interest therein and in the payment of any mortgage or charge thereon and for the redemption of the said debentures and reissues as they become due respectively from time to time and at all times, or for the leasing and furnishing of premises suitable for the club.

7. No member of the corporation shall be in any way liable for or chargeable with the payment of any debt or demand due by the said corporation beyond the extent of the entrance fee and annual subscriptions remaining unpaid by said member and for any unpaid accounts he may have incurred to the corporation for articles ordered by him in the said club; and any member of the said club not so indebted to the said corporation may retire therefrom and will cease to be a member on giving notice to that effect in such form as may be required by the constitution, rules and regulations of the said club and thenceforth shall be free from liability for any debt or engagement of the corporation.

8. The said corporation shall have power to draw, make, accept and indorse all bills of exchange and promissory notes necessary for the purposes of the said corporation under the hands of the president and secretary thereof after authority of the committee of the said corporation so to do; and in no case shall it be necessary that the seal of the corporation be affixed to any such bill or note nor shall the president or secretary be individually responsible therefor:

Provided that nothing herein contained shall be construed to authorize the corporation to issue notes or bills of exchange payable to bearer or intended to be circulated as money or as notes or bills of a bank.

9. Notwithstanding anything hereinbefore contained the said corporation shall have power to lease any portions of the real estate held by the said corporation upon such terms and for such period as may be agreed upon.

10. The club hereby constituted shall be subject to all provisions for the inspection, control and regulation of clubs in the province which may hereafter be passed by the Legislature.

11. This Act may be cited as "*The Commercial Club Act.*"

No. 17

---

---

FIRST SESSION  
THIRD LEGISLATURE

4 GEORGE V

1913  
(SECOND SESSION)

---

---

BILL

An Act to Incorporate The  
Commercial Club.

---

Received and read the

First time.....

Second time.....

Third time.....

---

---

MR. MACKAY.

---

---

EDMONTON:  
W. JEFFERY, Government Printer  
A.D. 1913