

BILL

No. 60 of 1913 (Second Session).

An Act to Amend the Company Law.

(Assented to 1913).

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. That this Act may be cited as *The Companies Act, 1913*.

2. Where any association has been or is about to be formed as a limited company if it proves to the registrar that it is formed for the purpose of promoting art, science, religion, charity or any other useful object, and that it is the intention of such association to apply the profits, if any, or any other income of the association in promoting its objects and to prohibit the payment of any dividend to the members of the association the registrar may direct such association to be registered with limited liability without the addition of the word "limited" to its name and such association may be registered accordingly and upon registration shall enjoy all the privileges and be subject to the obligations imposed by *The Companies Ordinance* and by this Act on limited companies with the exception that none of the provisions thereof that require a limited company to use the word "limited" as a part of its name or to publish its name or to send a list of its members, directors, or managers to the registrar shall apply to an association so registered; the direction by the registrar may be made upon such conditions and subject to such regulations as the registrar thinks fit to impose and such conditions and regulations shall be binding on the association and may at the option of the registrar be inserted in the memorandum and articles of association or in both or in one of such documents.

3. In the case of any existing association or company formed for the above mentioned purposes or any of them and using the word "limited" as a part of its name it shall be lawful for the registrar upon the application of such association or company to authorize the discontinuance of the word "limited" as part of such name; and upon such authorization being granted such association or company shall be entitled to the same benefits and subject to the same liabilities as associations registered under the provisions of this Act.

4. Where any association has been or is about to be formed as a limited company, if it proves to the satisfaction of the registrar that it is formed solely for the purpose of promoting recreation amongst its members and that it is the intention of such association to apply the profits, if any, or any other income of the association in promoting its objects and that it is not formed with gain for its object and that no dividend shall be divided among the members of the association and that its capital does not exceed six thousand dollars the registrar may direct such

association to be registered with limited liability without the addition of the word "limited" to its name and such association may be registered accordingly and shall enjoy all the privileges and be subject to the obligations of *The Companies Ordinance* and of this Act with the exception that none of the provisions thereof that require a limited company to use the word "limited" as a part of its name or to publish its name or to send in to the registrar any of the returns prescribed by this Act shall apply to an association so registered and that the total fee for registering such an association shall be twenty-five dollars.

5. Tables "B" and "C" in the first schedule to *The Companies Ordinance* are hereby repealed and the following substituted therefor:

TABLE "B".

Table of fees to be paid to the registrar by a company having a capital divided into shares:

For registration of a company whose nominal capital does not exceed \$20,000.....	\$50 00
For registration of a company whose nominal capital exceeds \$20,000, the above fee of \$50.00 with the following additional fees regulated according to the amount of capital, that is to say:	
For every \$5,000 or part of \$5,000 after the first \$20,000 up to \$100,000.....	5 00
For every \$10,000 or part of \$10,000 after the first \$100,000 up to \$500,000.....	3 00
For every \$100,000 or part of \$100,000 thereafter..	20 00
For registration of any increase of capital made after the first registration of the company, the same fees as would have been payable if such increased capital had formed part of the original capital at the time of registration.	
For registering change of name of a company....	5 00
For registration of any existing company, except such companies as are by this Ordinance exempted from payment of fees in respect of registration under this Ordinance, the same fee as is charged for registering a new company.	
For registering any document hereby required or authorized to be registered other than the memorandum of association..	1 00
For making a record of any fact hereby authorized or required to be recorded by the registrar a fee of	1 00
Fees for each search.....	25
Fee for publishing the certificate of incorporation in the Alberta Gazette.....	5 00
Fee for filing articles of association....	2 00

TABLE "C".

Table of fees to be paid to the registrar by a company not having its capital divided into shares:

For registration of a company whose number of members as stated in the articles of association does not exceed 10.....	\$50 00
For registration of a company whose number of members as stated in the articles of association exceeds 10 but does not exceed 100.....	80 00

For registration of a company whose number of members as stated in the articles of association exceeds 100 but is not stated to be unlimited the above fee of \$80.00, with an additional \$5.00 for every fifty members after the first 100.	
For registration of a company in which the number of members is stated in the articles of association to be unlimited.	\$200 00
For registration of any increase in the number of members made after the registration of the company in respect to every fifty members or less than fifty members of such increase.	5 00
Provided, that no one company shall be liable to pay on the whole a greater fee than \$100.00 in respect of its number of members, taking into account the fee paid on the first registration of the company.	
For registering any document hereby required or authorized to be registered other than the memorandum of association.	1 00
For making a record of any fact hereby authorized or required to be recorded by the registrar of companies a fees of.	1 00
Fees for each search.	25
Fee for publishing the certificate of incorporation in the Alberta Gazette.	5 00
Fee for filing articles of association.	2 00

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FIRST SESSION
THIRD LEGISLATURE

4 GEORGE V
1913
(SECOND SESSION)

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An Act to Amend the Company Law.

Received and read the

First time.

Second time.

Third time.

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