


An Act to amend Chapter 54 of the Statutes of Alberta, 1913, being "AN ACT TO INCORPORATE THE EDMONTON, STONEY PLAIN AND WABAMUN RAILWAY"COMP

Law Clerk's Report.

- Sec. 1 - Adds two more names as applicants.
- Sec. 2 - This charter calls for motive power other than steam so that it is not intended to be anything than an electric railway. The capital is plac at \$750,000.00. The amendment asks for the po to issue bonds at \$20,000.00 per mile, instead \$12,000.00, and \$400,000.00 for terminals in Edmonton and, in addition, to raise a sum not exceeding one half of the estimated value of th property owned or acquired by the Company in ad to the said railway and terminals. It would a that the amount asked for is altogether out of proportion to the value of the proposed railway
- Sec. 3.- The original charter gave two and five years, respectively, from the 25th of March, 1913, for the commencement and completion of the road. T amendment asks for four and seven years from th original date.



Law Clerk.

BILL

No. 17 of 1915.

An Act to amend Chapter 54 of the Statutes of Alberta, 1913, being "An Act to incorporate The Edmonton, Stony Plain and Wabamun Railway Company."

(Assented to _____, 1915.)

WHEREAS The Edmonton, Stony Plain and Wabamun Railway Company has by its petition, prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. Section 1 of chapter 54 of the Statutes of Alberta, 1913, is hereby amended by striking out the word "and" where it occurs in the third line of the said section 1 of said chapter 54, and by inserting after the word "barrister-at-law" where it occurs in the fourth line of the said section 1, the names and words following, that is to say: "George P. Dobson, of the said City of Edmonton, broker, and Will C. Dunn, of the said City of Edmonton, gentleman."

2. Section 9 of chapter 54 of the Statutes of Alberta, 1913, is repealed and the following is substituted therefor:

"9. The company may issue bonds, debentures or other securities to the extent of \$20,000 per mile of the said railway or its branches or sidings, and a sum not exceeding \$400,000 for the purpose of acquiring and equipping terminals within the City of Edmonton, and a sum not exceeding one-half the estimated value of property owned or acquired by the company, in addition to the said railway and terminals."

3. Section 13 of chapter 54 of the Statutes of Alberta, 1913, is hereby amended by striking out the word "two" where it occurs in the second line of the said section 13 of said chapter 54, and inserting in lieu thereof the word "four", and by striking out the word "five" where it occurs in the third line of the said section and inserting in lieu thereof the word "seven", and by adding at the end of the said section the words following, that is to say:

"Provided however, that if the said railway is not constructed and ready for operation within the said period of seven years, then the powers, rights and privileges granted by said chapter 54 of the Statutes of Alberta, 1913, as amended herein, shall cease and be null and void as respects so much of the said railway as then remains uncompleted."

No. 17

THIRD SESSION
THIRD LEGISLATURE

5 GEORGE V

1915

BILL

An Act to amend Chapter 54 of
the Statutes of Alberta, 1913, being
"An Act to incorporate The Ed-
monton, Stony Plain and Wabamun
Railway Company."

Received and read the

First time

Second time

Third time

MR. GUNN.

EDMONTON:
J. W. JEFFERY, Government Printer
A. D. 1915.