

BILL

No. 8 of 1916.

An Act to incorporate The Canmore Railway Company.

(Assented to _____, 1916.)

WHEREAS a petition has been presented, praying for the incorporation of a company to acquire and operate a railway as hereinafter set forth, and it is expedient to grant the prayer of the said petition;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. Arthur L. Smith, barrister at law; William C. Robertson, barrister at law, and Percy Alexander Carson, student at law, all of the City of Calgary in the Province of Alberta, together with such persons as become shareholders in the company hereby incorporated, are hereby constituted a body corporate under the name of The Canmore Railway Company, hereinafter called "the company."

2. The head office of the company shall be at Canmore in the Province of Alberta.

3. The several clauses of *The Railway Act of Alberta* shall be and the same are hereby incorporated with and shall be deemed to be part of this Act, and shall apply to the said company and to the railway to be acquired and operated by them, excepting so far as the same may be inconsistent with the express enactments hereof, and the expression "this Act," when used herein shall be understood to include the clauses of the said *The Railway Act* as aforesaid.

4. The company may acquire and operate a railway now constructed from the main line of the Canadian Pacific Railway Company's railway at or near Canmore station in the Province of Alberta, to or in the vicinity of Number 2 Mine, Canmore, situate in section twenty-nine (29), township twenty-four (24), range ten (10), west of the fifth meridian, in the Province of Alberta, with branches to Number 1 Mine, Canmore, situate in the said section, and to the Georgetown Colliery situate in section six (6), township twenty-five (25) in the said range.

5. The persons mentioned by name in the first section of this Act are hereby constituted provisional directors of the said company.

6. The capital stock of the company shall be ten thousand dollars (\$10,000.00), and may be called up by the directors from time to time, as they deem necessary, but no one call shall exceed ten per cent. on the share subscribed.

7. The annual general meeting of the shareholders shall be held on the third Monday of October in each year.

8. At such meeting the subscribers for the capital stock assembled, who have paid all calls due on their shares, shall choose three persons to be directors of the company, one or more of whom may be paid directors of the company.

9. The company may issue bonds, debentures or other securities to the extent of fifty thousand dollars (\$50,000.00) per mile of the railway and branches, and such bonds, debentures or other securities may be issued only in proportion to the length of railway constructed or under contract to be constructed.

10. The company may enter into an agreement with another company or companies for conveying or leasing to such company or companies the railway of the company hereby incorporated, in whole or in part, or any rights or powers acquired under this Act, as also the surveys, plans, works, plant, material, machinery and other property to it belonging, or for an amalgamation with such company or companies, on such terms and conditions as are agreed upon, and subject to such restrictions as to the directors seem fit; provided that such agreement has been first sanctioned by two-thirds of the votes at a special general meeting of the shareholders duly called for the purpose of considering the same, at which meeting shareholders representing at least two-thirds in value of the stock are present in person or represented by proxy, and that such agreement has also received the approval of the Lieutenant Governor in Council.

11. The company agrees to afford all reasonable facilities to any other railway company for the receiving and forwarding and delivery of traffic upon and from the line of railway belonging to or worked by such companies respectively, and the company shall not make or give undue or unreasonable preference or advantage to or in favour of any particular person or company, or any particular description of traffic in any respect whatsoever, nor shall the company subject any particular person or company, or any particular description of traffic, to any undue or unreasonable prejudice or disadvantage whatsoever, and the said company shall afford all due and reasonable facilities for receiving and forwarding by its railways all the traffic arriving by such other railway or railways without any unreasonable delay, and without any such preference or advantage or prejudice or disadvantage as aforesaid, so that no obstruction is presented to the public desirous of using such railway as a continuous line of communication, and so that all reasonable accommodation by means of the railways of the several companies is at all times afforded to the public in that behalf, and any agreement made between the company and any other company or companies contrary to this agreement shall be null and void.

12. The construction of the railway hereby authorized shall be commenced within two years and shall be completed within five years from the date of the coming into force of this Act.

13. The company shall also have power for the purposes of its undertaking to construct and operate an electric telegraph line or lines and a telephone line or lines along the said railway, and to construct and maintain such bridges as shall be necessary or convenient for the use of said railway, not being bridges over any navigable river or rivers, unless such bridge or bridges over such navigable river or rivers has or have been authorized by the Governor General in Council.

14. This Act shall come into force on the day it is assented to.

No. 8.

FOURTH SESSION
THIRD LEGISLATURE
6 GEORGE V
1916

BILL

An Act to incorporate the Canmore
Railway Company.

Received and read the

First time.

Second time.

Third time.

EDMONTON:
J. W. JEFFERY, GOVERNMENT PRINTER,
A.D. 1916