

BILL

No. 34 of 1916.

An Act for Raising Money on the Credit of the General Revenue of Alberta.

(Assented to _____, 1916.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Lieutenant Governor in Council is hereby authorized to raise by way of loan a sum of money not exceeding two million dollars for any or all of the purposes following, that is to say: For the public service; for the covering of any debt of the province on open account; for paying any floating indebtedness of the province; for the carrying on of public works authorized by the Legislature; and for the satisfaction or discharge of any obligations of the province; and for such other purposes as may be authorized by the Legislature.

2. The aforesaid sum of money may be borrowed for any term or terms not exceeding fifty years at a rate not exceeding five per centum per annum, and shall be raised upon the credit of the General Revenue Fund of the Province of Alberta and shall be chargeable thereon.

Bill No. 34.

FOURTH SESSION
THIRD LEGISLATURE
6 GEORGE V.
1916

BILL.

An Act for Raising Money on the
Credit of the General Revenue
of Alberta.

Received and read the

First time

Second time

Third time

HON. C. R. MITCHELL.

EDMONTON:
J. W. JEFFERY, GOVERNMENT PRINTER,
A.D. 1916