

BILL

No. 51 of 1916.

An Act respecting the Capacity of Companies.

(Assented to _____, 1916.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. All companies heretofore or hereafter incorporated by the province either by special Act or under the provisions of *The Companies Ordinance*, being chapter 20 of the Ordinances of 1901 as amended, or under the provisions of any Act hereafter passed in substitution for or in lieu of *The Companies Ordinance* and all companies which at the time of the coming into force of *The Alberta Act*, being chapter 3 of the Statutes of Canada, 4-5 Ed. VII. had been lawfully incorporated by or under the authority of any Ordinance of the North-West Territories, and which were by the terms of *The Alberta Act* made subject to the legislative authority of the province shall, unless a contrary intention is expressed in the special Act or Ordinance incorporating the company, or in the memorandum of association thereof, have and be deemed to have had since the incorporation thereof the capacity of a natural person to accept extra provincial powers and rights and to exercise their powers beyond the boundaries of the province to the extent to which the laws in force where such powers are sought to be exercised permit, and unless a contrary intention is expressed in the special Act or Ordinance incorporating the company or in the memorandum of association thereof such incorporation shall so far as the capacities of such companies are concerned have and be deemed to have had the same effect as if such companies were or had been incorporated by letters patent under the great seal.

No. 51.

FOURTH SESSION
THIRD LEGISLATURE
6 GEORGE V
1916

BILL

An Act respecting the Capacity of
Companies.

Received and read the

First time.....

Second time.....

Third time.....

HON. C. W. CROSS.

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