

BILL

No. 64 of 1918.

An Act to amend The Corporations Taxation Act, being Chapter 19 of the Statutes of Alberta, 1907.

(Assented to , 1918.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

The Corporations Taxation Act, being chapter 19 of the Statutes of Alberta, 1907, is hereby amended as follows:

1. Section 3: By deleting from paragraph (a) thereof the figures "1,000" and inserting in lieu thereof the figures "1,200".

2. Section 3: By deleting from paragraph (b) thereof the figures "125" and substituting therefor the figures "200".

3. Section 3: By deleting paragraph (k) thereof and substituting the following:

"(k) Every company or corporation, other than a municipal corporation, in any city in the province supplying gas for illuminating or other purposes for gain, shall pay a tax of \$500."

4. Section 3: By adding as paragraph (n) thereof the following:

"(n) Every company or corporation, other than a municipal corporation, supplying or dealing in natural gas shall be subject to a tax of one-quarter of a cent for every 1,000 cubic feet of gas flowing, drawn or pumped from or produced by a well, owned, leased, occupied or operated by such company.

"(1) Where oil in paying quantities and natural gas are found in the same well, and the well is worked mainly for the production of oil, such gas shall not be subject to the tax hereby imposed.

"(2) The amount of gas produced in each month by any well must be correctly shown by a book in a form approved by the Minister, and the Minister may at any time direct that a meter shall be fixed by the owner, lessee, tenant, occupier or operator of every well, to every main pipe or duct through which all the gas flowing, drawn or pumped from the well or wells shall pass, so as to indicate the total gross quantity of gas flowing, drawn or pumped from such well or wells, and such books and meters may be inspected or tested upon the direction of the Minister at any time or times."

5. Section 3: By adding as paragraph (o) thereof the following:

"(o) Every company or corporation, other than a municipal corporation, generating, distributing, supplying or selling motive power or energy of any description, shall pay a tax of five per cent. of its net annual revenue; provided that in all cases every such company or corporation, other than a municipal corporation, shall pay a tax of at least \$500.

No. 64.

FIRST SESSION
FOURTH LEGISLATURE
8 GEORGE V
1918

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An Act to amend The Corporations
Taxation Act, being Chapter 19 of
the Statutes of Alberta, 1907.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. MITCHELL.

EDMONTON:
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A.D. 1918