

BILL

No. 2 of 1921.

An Act to incorporate The Premier Insurance Company.

(Assented to , 1921.)

WHEREAS the persons hereinafter named have by their petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. Arthur C. Ruby, of Calgary, Alberta, insurance inspector; John Lothian Brown, of Didsbury, Alberta, accountant; Parker R. Reed, of Didsbury, Alberta, insurance manager; Richard Ontkes, of Crossfield, Alberta, hail insurance adjuster, and David F. Ferrel, of Jenner, Alberta, farmer and collector, together with such persons as become shareholders in the company, are incorporated under the name of "Premier Insurance Company," hereinafter called "the company."

2. The persons named in section 1 of this Act shall be the provisional directors of the company.

3. The capital stock of the company shall be five hundred thousand dollars (\$500,000.00), which may be increased to one million dollars (\$1,000,000.00).

4. The amount to be subscribed before the general meeting for the election of directors is called shall be twelve thousand dollars (\$12,000.00).

5. The company shall not commence business until the amount of the capital stock required by section 7 of *The Alberta Insurance Act* has been subscribed and paid.

6. The head office of the company shall be in the City of Calgary, in the Province of Alberta.

7. The company may make contracts of insurance of the following classes:

- (a) Fire, wind, cyclone, tornado, inland marine, inland transportation, sprinkler leakage;
- (b) Hail;

- (c) Accident (including vehicle and public liability), automobile, sickness, guarantee;
- (d) Plate glass, burglary, theft, steam boiler, and live stock.

8. Sections 55 to 60, both inclusive, of *The Companies Ordinance*, and all amendments and alterations thereof, shall be and the same are hereby incorporated with and shall be deemed a part of this Act and shall apply to the said company, excepting so far as the same may be inconsistent with the express enactments hereof, and the expression "this Act" when used herein shall be understood to include the sections of the said *The Companies Ordinance* as aforesaid.

9. *The Alberta Insurance Act* and amendments thereto shall apply to the company.

No. 2.

FOURTH SESSION
FOURTH LEGISLATURE
11 GEORGE V
1921

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An Act to incorporate The Premier
Insurance Company.

Received and read the

First time

Second time

Third time

MR. DAVIDSON.

EDMONTON:
J. W. JEFFERY, KING'S PRINTER.
A.D. 1921