

BILL

No. 61 of 1921.

An Act for Raising Money on the Credit of the General Revenue of Alberta.

(Assented to _____, 1921.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Lieutenant Governor in Council is hereby authorized to raise by way of loan a sum of money not exceeding Seven Million Two Hundred and Fifty Thousand Dollars (\$7,250,000) for any or all of the purposes following, that is to say—

(a) For the extension of the Provincial Telephone system, Four Million Two Hundred and Fifty Thousand Dollars (\$4,250,000);

(b) For the Public Service; for the covering of any debt of the Province on open account; for paying any floating indebtedness of the Province; for the carrying on of public works authorized by the Legislature; for the satisfaction or discharge of any obligations of the Province; and for such other purposes as may be authorized by the Legislature, Three Million Dollars (\$3,000,000).

2. The aforesaid sum of money may be borrowed for any term or terms not exceeding fifty years, at such rate of interest as the Lieutenant Governor in Council may determine, and shall be raised upon the credit of the General Revenue Fund of the Province of Alberta and shall be chargeable thereon.

No. 61.

FOURTH SESSION
FOURTH LEGISLATURE
11 GEORGE V.
1921

BILL

An Act for Raising Money on the
Credit of the General Revenue of
Alberta.

Received and read the

First time

Second time

Third time

HON. C. R. MITCHELL.

EDMONTON:
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A.D. 1921