

BILL

No. 79 of 1921.

An Act to amend The Provincial Loans Act.

(Assented to , 1921.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. Section 4 of *The Provincial Loans Act*, being chapter 10 of the Statutes of Alberta, 1910 (Second Session), is amended by adding as subsections 7 and 8 thereof the following:

“(7) Whenever it becomes desirable that any bonds, debentures, stock or other securities issued under the authority of the Legislative Assembly should be repaid, renewed or refunded, then the Lieutenant Governor in Council may authorize the Provincial Treasurer to raise by way of loan, upon the credit of the province, in such manner and form and at such time or times as may be deemed expedient, such sum or sums of money as may be necessary to repay, renew or refund the whole of such bonds, debentures, stock or other securities, or any part thereof and notwithstanding that the issue of bonds, debentures, stock or other securities for the purpose of such repayment, renewal or refunding may have the effect of increasing the amount of the public debt.

“(8) Any sum or sums raised under the authority of subsection 7 of this section shall be applied to repay, renew or refund the said bonds, debentures, stock or other securities without any further or other appropriation than is provided by this Act.”

No. 79.

FOURTH SESSION
FOURTH LEGISLATURE
11 GEORGE V
1921

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An Act to amend The Provincial
Loans Act.

Received and read the

First time

Second time

Third time

HON. C. R. MITCHELL.

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