

BILL

No. 80 of 1921.

An Act to assist Certain Drainage Districts.

(Assented to , 1921.)

WHEREAS Drainage District Number 1, known as the Holden Drainage District; Drainage District Number 4, known as the Daysland Drainage District; Drainage District Number 6, known as the Viking Drainage District, and Drainage District Number 7, known as the Dickson Drainage District, are all drainage districts formed under the provisions of *The Drainage Act*

And whereas the estimated cost of the drainage works in the said districts is as follows:

District No. 1	Holden Drainage District . .	\$200,000.00
District No. 4	Daysland Drainage District.	300,000.00
District No. 6	Viking Drainage District . . .	41,000.00
District No. 7	Dickson Drainage District . .	46,000.00

And whereas it is proposed to raise by loan for each of the said districts the respective amounts above set out and the Lieutenant Governor in Council has ordered the issue and negotiation of debentures for each of the said districts in accordance with the provisions of the said Act;

Now therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as *The Drainage District Debenture Guarantee Act*, 1921.

2. The Lieutenant Governor in Council shall have power to guarantee the payment of the principal and interest of the debentures of each or any of the said issues or any part of each or any of them in such manner and form and subject to such conditions and stipulations as may be directed by the Lieutenant Governor in Council.

3. Any such guarantee shall be signed on behalf of the Lieutenant Governor in Council by the Provincial Treasurer or such other officer as may be appointed thereunto by the Lieutenant Governor in Council.

4. In the event of it becoming necessary to pay any sum or sums of money under any of the guarantees hereinbefore provided for, then the Lieutenant Governor in Council

may raise by way of loan such sum or sums of money by such means as may seem proper and convenient and may apply the same in fulfilment of the said guarantee according to the terms thereof, without any further or other appropriation than is provided by this section.

5. When any debentures are guaranteed under this Act all matters in connection with the construction of the drainage works in any district whose debentures are so guaranteed shall be dealt with in the manner and by the persons or bodies directed by the Minister of Public Works, notwithstanding any contrary provisions in any Act of the Province of Alberta with regard to drainage of lands.

6. When any debentures are guaranteed as aforesaid under the provisions of this Act, the Provincial Treasurer shall arrange for their sale and fix the sale price thereof and all details in connection therewith.

No. 80.

FOURTH SESSION
FOURTH LEGISLATURE
11 GEORGE V
1921

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An Act to assist Certain Drainage
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Received and read the

First time

Second time

Third time

HON. MR. MITCHELL.

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