

BILL

No. 96 of 1921.

An Act to provide for An Extension to the Central Canada Railway.

(Assented to , 1921.)

WHEREAS it is to the advantage of the province that the line of The Central Canada Railway Company (hereinafter called "the Railway Company") should be extended from mile 49.21 at or near Peace River, westward for a distance of twenty-five miles;

And whereas the Canadian Pacific Railway Company (hereinafter called "the manager") has full control and management of the said railway as manager thereof under an agreement confirmed by the Legislature during the present Session;

Now therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Lieutenant Governor in Council may raise by way of loan the sum of six hundred thousand dollars (\$600,000) and lend the same to the Railway Company, and may, without any further or other appropriation than is provided by this Act, pay the same to the manager, or some other person or corporation, as the agent of the railway company, for the purpose of making the hereinbefore mentioned extension of the said line.

2. No money shall be paid out under the provisions of section 1 hereof unless and until—

- (a) The repayment of such money is secured by a charge upon the whole undertaking of the railway company, having priority to all other charges, save such as have priority by statute and charges for moneys heretofore lent by the Government to the railway company, or effected by bonds heretofore guaranteed by the province;
- (b) An agreement authorizing such extension has been entered into between the Government and the railway company;
- (c) An agreement for the operation of the said extension has been entered into between the Government and the manager.

3. All moneys paid under the provisions of this Act shall be paid by instalments and upon progress certificates of the chief engineer in charge of the construction.

No. 96.

FOURTH SESSION
FOURTH LEGISLATURE
11 GEORGE V
1921

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An Act to provide for An Extension
to the Central Canada Railway.

Received and read the

First time

Second time

Third time

HON. MR. STEWART.

EDMONTON:
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A.D. 1921