

BILL

No. 8 of 1923.

An Act to amend an Ordinance to incorporate the Roman Catholic Bishop of St. Albert.

(Assented to _____, 1923.

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. Section 2 of *An Ordinance to incorporate the Roman Catholic Bishop of St. Albert*, being number 11 of the Ordinances of the North-West Territories, 1878, is amended by adding as subsections (2) and (3) thereof the following:

“(2) The said corporation in addition to all other powers shall have power—

“(a) to borrow or raise or secure the payment of money in such manner as it shall think fit, and in particular by negotiable instruments and by the issue of debentures or debenture stock, bonds, mortgages or obligations, charged upon the property of the corporation, and to extend the period for payment of the same, and to purchase, redeem or pay off any such securities in whole or in part;

“(b) to advance money at interest rates and to receive mortgages, bonds, debentures, negotiable instruments or other securities as security therefor; and to assign, sell, transfer, hypothecate, pledge or otherwise dispose of such mortgages or securities so received; and to discharge and release mortgages or other securities so given, either in whole or in part and to extend the period for payment thereof;

“(c) to insure or give any guarantee for payment of any loan, mortgage, bond or debenture issue, obligations or securities made or issued by any parish or parishes, situate within the territorial limits of La Corporation Archeviescopale Catholique d'Edmonton, as the same shall from time to time be constituted;

“(d) to mortgage or charge all or any part of the property of La Corporation Archeviescopale Catholique d'Edmonton, either for the payment or security for a debt or otherwise.

“(3) Each of the said parishes shall have the same powers as are hereinbefore in this section conferred upon the corporation.”

No. 8.

THIRD SESSION
FIFTH LEGISLATURE
13 GEORGE V
1923

BILL

An Act to amend an Ordinance to
incorporate the Roman Catholic
Bishop of St. Albert.

Received and read the

First time

Second time

Third time

HON. MR. BROWNLEE.

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1923