BILL

No. 24 of 1923.

An Act to amend the Ordinances and Acts relating to the City of Red Deer.

(Assented to , 1923.)

WHEREAS the City of Red Deer has prayed for certain amendments to chapter 70 of the Consolidated Ordinances of the North-West Territories, being The Municipal Ordinance and the amendments thereto, and the Ordinance and Acts respecting Red Deer;

And whereas it is expedient to grant the prayer of the said petition;

Therefore His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. Chapter 70 of the Consolidated Ordinances of the North-West Territories, being The Municipal Ordinance and being a part of the charter of the City of Red Deer, is amended by adding to subsection 37 of section 95 the following:

"In lieu of granting a rebate hereinbefore mentioned Penalty on current taxes the council may pass a by-law providing for adding a penalty on the current year's taxes as follows: All current year's taxes not paid by the thirtieth day of April shall have a penalty added equal to five per centum of such taxes; all current year's taxes not paid by the thirty-first day of July shall have a further penalty added of three per centum of the current year's taxes, and all current taxes not paid by the thirty-first day of October shall have a further penalty added equal to two per centum of the current year's taxes."

2. Chapter 70 of the Consolidated Ordinances of the North-West Territories, being The Municipal Ordinance and being a part of the charter of the City of Red Deer as amended by section 12 of chapter 36, Statutes of Alberta, 1913 (Second Session), is further amended by adding to subsection (2) of section 122 as amended the following:

"The exemption herein being limited only to property owned by the Province of Alberta and not to cover property leased or rented by the said Province, the taxes upon which must be paid by the lessor or landlord." Abolishing certain exemptions

Classification for business tax And by adding to subsection (5) of said section 122 as amended, the following:

"The exemption herein being limited to property owned by any university, college, high school, public or separate school, or hospital owned by a corporation and not to cover property leased or rented to any university, college, high school, public or separate school or hospital owned by a corporation, the taxes upon which are to be paid by the lessor or landlord."

3. Chapter 70 of the Consolidated Ordinances of the North-West Territories, being *The Municipal Ordinance*⁻ and being a part of the charter of the City of Red Deer as amended by section 13 of chapter 36, Statutes of the Province of Alberta, 1913 (Second Session), is further amended by adding to section 139 as amended, the following:

"The council may by a by-law classify the various trades, businesses and professions and may fix a different rate for each and in so doing may place a wholesale business in a class distinct from a retail business in otherwise the same elass and may classify each building or part thereof according to the class of business carried on therein and may fix a different rate or percentage for different classes of business carried on under the same roof and for storehouses and warehouses or like appurtenance buildings than that fixed for the principal building and may fix a different rate or percentage for different flats or buildings, provided 'always that the said rate or percentage shall not exceed the said twenty per centum of the retal value."

4. Chapter 64 of the Statutes of the Province of Alberta, 1919, is amended by inserting after section 13 of the said chapter, a further subsection as follows:

"(7) Notwithstanding anything hereinbefore mentioned or anything in the charter of the City of Red Deer or in any other Statute contained the council of the said city is hereby authorized from time to time to buy in any treasury bill or bills from time to time outstanding and issue new treasury bills in place thereof or in substitution therefor and to raise by way of a loan by the issue and sale of treasury bills the amount required to buy in such treasury bills. The treasury bills provided to be issued herein shall be in the sum of not less than one hundred dollars each and in such form and payable at such place or places and for such period not exceeding ten years from the issue of the same as the council may by by-law provide and it shall not be necessary to submit such treasury bills to the burgesses and further provide that the rate of interest of the said treasury bills shall not exceed eight per centum per annum and that the treasury bills so issued shall be secured in the

Treasury bills

same manner as the treasury bills bought in and all other subsections of this section not inconsistent with this section shall *mutatis mutandis* apply. All treasury bills bought in shall be cancelled." No. 24.

THIRD SESSION FIFTH LEGISLATURE 13 GEORGE V

1923

BILL

An Act to amend the Ordinances and Acts relating to the City of Red Deer.

Received and read the

First time.

Second time.....

MR. G. W SMITH.

EDMONTON: Printed by J. W. Jeffery, King's Printer 1923