

A BILL RESPECTING THE ALBERTA AND GREAT
WATERWAYS RAILWAY COMPANY.

NOTE.

This Bill provides for an advance to the Alberta and Great Waterways Railway Company of \$130,000.00 for the purpose of maintenance, upkeep and equipment of the railway.

WALTER S. SCOTT,
Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. of 1925.

An Act respecting The Alberta and Great Waterways
Railway Company.

(Assented to _____, 1925.)

WHEREAS the shares of the issued capital of the Alberta and Great Waterways Railway Company (hereinafter called "the company") are lawfully and completely vested in the Minister of Railways and Telephones or his nominees;

And whereas it is estimated that it will be necessary to advance to the company the sum of one hundred and thirty thousand dollars to defray the cost of maintenance, upkeep and equipment of the railway of the company;

Now, therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Lieutenant Governor in Council may raise by way of loan the sum of one hundred and thirty thousand dollars and may, without any further or other appropriation than is contained in this section, make advances to the company up to such sum as and whenever the same may be required for the purpose of defraying the cost of maintenance, upkeep and equipment of the railway of the company.

2. Notwithstanding any other statutory provision, the company shall have power to borrow and give security for any sums lent to it under the provisions of this Act.

3. The Lieutenant Governor in Council may lend all moneys hereinbefore provided for at such time or times, at such rate of interest, upon such security and upon such other terms not inconsistent with this Act as he may determine.

4. This Act shall come into force on the day it is assented to.

No.

FIFTH SESSION
FIFTH LEGISLATURE
15 GEORGE V
1925

BILL
An Act respecting The Alberta and
Great Waterways Railway
Company.

Received and read the

First time.....

Second time.....

Third time.....

EDMONTON:
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