

A BILL RESPECTING THE LACOMBE AND
NORTH WESTERN RAILWAY.

NOTE.

This Bill provides for the advance to the Lacombe and North Western Railway of the following sums:

1. For construction\$520,000.00
2. For maintenance and operation during the
year 1925 18,000.00

and expressly confirms the advance of \$5,000.00 made to the Railway in 1924 which was provided for in the estimates and the Appropriation Act, but was not supported by express legislation.

WALTER S. SCOTT,
Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. of 1925.

An Act respecting Lacombe and North Western Railway:

(Assented to _____, 1925.)

WHEREAS it is to the advantage of the Province that the line of the Lacombe and North Western Railway Company (hereinafter called "the company") should be extended from a point in the neighborhood of mile 49 in a generally northerly direction for a distance of twenty miles;

And whereas the estimated cost of such extension is the sum of five hundred and twenty thousand dollars;

And whereas the shares of the company or the greater part thereof are held by the Government;

And whereas the sum of five thousand dollars was duly provided for in the estimates and *The Appropriation Act, 1924*, and was advanced to the company; and whereas it seems desirable that express statutory confirmation of the said advance should be given;

And whereas it is estimated that it will be necessary to advance to the company a further sum of eighteen thousand dollars to defray the cost of maintenance, upkeep and equipment of the said railway during the year 1925;

Now, therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Lieutenant Governor in Council may raise by way of loan the sum of five hundred and twenty thousand dollars and lend the same to the company without any further or other appropriation than is provided by this section, for the purpose of defraying the cost of construction and completion of the said proposed extension of the railway of the company.

2. The sum of seventy-five thousand dollars, part of the said sum of five hundred and twenty thousand dollars, may be advanced at any time to the company for the purpose of forming a working fund to defray expenditures necessarily made prior to the preparation of progress certificates.

3. The rest of the said sum of five hundred and twenty thousand dollars shall be paid to the company by instalments and upon progress certificates signed by the Minister or Deputy Minister of the Department of Railways and Telephones.

4. The Lieutenant Governor in Council may raise by way of loan the further sum of eighteen thousand dollars and may without any further or other appropriation than is contained in this section make advances to the company up to such sum as and whenever the same may be required for the purpose of defraying the cost of maintenance, upkeep and equipment of the railway of the company in the year 1925.

5. The said advance of five thousand dollars to the company is hereby validated and confirmed.

6. Notwithstanding any other statutory provision the company shall have power to borrow and give security for any sums lent to it under the provisions of this Act.

7. The Lieutenant Governor in Council may advance all moneys hereinbefore provided for at such time or times and at such rate of interest, upon such security and on such other terms not inconsistent with this Act as he may determine.

8. This Act shall come into force on the day it is assented to.

No.

FIFTH SESSION
FIFTH LEGISLATURE
15 GEORGE V
1925

BILL

An Act respecting Lacombe and
North Western Railway.

Received and read the

First time.....

Second time.....

Third time.....

EDMONTON:
J. W. JEFFERY, KING'S PRINTER
1925