BILL No. 65 of 1925.

A BILL RESPECTING THE GRANTING OF FIXED ASSESSMENTS OF IMPROVEMENTS TO NEW INDUSTRIES BY MUNICIPAL CORPORATIONS.

NOTE

This Bill gives leave to cities, towns and villages to give fixed assessments upon improvements to industrial establishments. The period of such fixed assessment is not to be longer than twenty years and the assessment itself is not to be less than ten per cent. of the value of the improvements.

The Bill further provides for the transfer and lease of land and the supply of water and other municipal services to an industrial establishment at a price, rental or rate as determined by the Board of Public Utility Commissioners.

> Walter S. Scott, Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 65 of 1925.

An Act respecting the Granting of Fixed Assessments of Improvements to New Industries by Municipal Corporations.

(Assented to

, 1925.)

H IS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. This Act may be cited as "The Industries Assessment Act."
- 2. In this Act the expression "municipality" shall include the council of any city, town or village.
- 3.—(1) Notwithstanding anything to the contrary in any other general Act or in any special Act, every municipality may pass a by-law for fixing the assessment of the property of any person carrying on or proposing to carry on, within the area of the municipality, any industrial establishment or manufactory, on such terms and conditions as the council may deem proper.
- (2) The fixed assessment shall not be for a longer period than twenty years; shall not be renewable, and shall not apply to or affect any tax upon land apart from the value of the improvements thereon, special taxes, business tax, or any other tax other than a tax on improvements.
- **4.** The fixed assessment shall not be less than ten per centum of the actual value of the improvements or of the approximate cost of such improvements as agreed upon between the person by whom the improvements are to be erected and the municipality.
- 5.—(1) The said by-law shall not be passed except with the affirmative vote of three-quarters of all the members of the council, and shall not be operative until it has received the assent of two-thirds of the electors qualified to vote on money by-laws, who vote thereon.

- (2) No by-law shall be passed granting a fixed assessment in respect of a business established elsewhere in Alberta or which has been removed to the municipality from another municipality in Alberta, whether the business is to be carried on by the same person or by a person deriving title or claiming through or under him, or otherwise, or by such person in partnership with another person, or by a joint stock company or otherwise.
- **6.** Land owned by a municipality may be transferred or leased by it to any industrial establishment or manufactory, and water, light, power and other municipal services may be supplied to any industrial establishment or manufactory at a price, rental or rate determined by the Board of Public Utility Commissioners as being the fair market value or fair rental value of the land, or a fair wholesale rate for the said supply as the case may be.
- 7. This Act shall come into force on the.....day of.....19...

FIFTH SESSION FIFTH LEGISLATURE 15 GEORGE V

1925

BILL

An Act respecting the granting of Fixed Assessments of Improvements to New Industries by Municipal Corporations.

Received and read the

First time.....

Second time.....

Third time.....

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