

BILL No. 76 OF 1925.

A BILL TO CONFIRM CERTAIN SECURITIES TAKEN
BY THE DIRECTOR OF THE DEBT
ADJUSTMENT ACT.

NOTE.

This Bill confirms securities taken by the Director of *The Debt Adjustment Act*, for fodder distributed to persons who were unable to procure fodder to carry their stock through the winter, and provides that both past securities and future securities taken in the form in the schedule are to have priority over distresses, executions and encumbrances.

WALTER S. SCOTT,
Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 76 of 1925.

An Act to confirm Certain Securities taken by the Director
of The Debt Adjustment Act.

(Assented to _____, 1925.)

WHEREAS certain securities were taken by the Director of *The Debt Adjustment Act* for fodder distributed to persons who were unable to procure fodder to carry their stock through the winter of one thousand nine hundred and twenty-four and one thousand nine hundred and twenty-five;

And where it is deemed advisable to validate all such securities;

Now therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1.—(1) All securities heretofore taken by the Director of *The Debt Adjustment Act* for fodder in the form of the schedule hereto, or in a similar form, shall, within thirty days of the passing of this Act, be registered with the clerk of the registration district in which the property described in the security was situated at the time of the execution of the instrument, and all such securities hereafter so taken shall be so registered within thirty days of their execution.

(2) No fee shall be charged for any such registration.

2. Upon such registration the securities shall have effect in the same manner as a mortgage on goods and chattels duly registered under the provisions of *The Bills of Sale Act*, upon, from and after the date of the execution thereof; and shall have priority over all rights of distress, executions and incumbrances whatsoever whether created or accruing before or after the passing of this Act.

3. Notwithstanding the provisions of *The Bills of Sale Act*, no affidavit of *bona fides* shall be required at the time of such registration, nor need any such security be renewed.

4. This Act shall come into force on the day upon which it is assented to.

SCHEDULE.

FODDER ADVANCE.

I,of the.....
in the Province of Alberta,.....whose post
office address is....., do hereby promise
to pay to the Treasurer of the Province of Alberta, on or
before the first day of September, 1925, at the Imperial
Bank in the City of Edmonton, the sum of
dollars with interest thereon at the rate of seven per centum
per annum from the date hereof, as well after as before
maturity, the consideration therefor being an advance to me
by the Director, Debt Adjustment Act, Province of Alberta,
of fodder to the value of the above amount, particulars
thereof being as follows:

.....
.....
.....
.....

It is further understood and agreed that this instrument
and promissory note shall have the same force and effect
as a chattel mortgage duly given by me in accordance with
any Statute of the Province of Alberta respecting chattel
mortgages on the chattels hereinafter particularly men-
tioned.

Description
should be in
detail, cattle
by marks,
color, ages,
etc.

Chattels are particularly described as follows:

.....
.....
.....
.....
.....

Said chattels are my property and are situate on.....
section....., township....., range....., west
of the..... Meridian in the.....
Judicial District of the Province of Alberta.

Signed in triplicate, at.....in the
Province of Alberta, this.....day of.....,
A.D. 192...

Witness:

.....

(The same having been first read over and explained.)

To WIT: { I,.....above named
witness, of.....in the Province of
Alberta, make oath and say:

(1) That I was personally present and saw.....
named in the within instrument, duly sign and execute the
same for the purposes named therein;

(2) That the same was so executed at.....
Province of Alberta;

(3) That I am a subscribing witness thereto;

(4) That the said instrument was read over and ex-
plained to the said.....before it was
signed by him;

(5) And that I know the said party and he is of the full
age of twenty-one years.

Sworn before me at.....
in the Province of Alberta, }
this.....day of..... } (Witness sign here.)
A.D. 192... }

.....
(A Commissioner for taking Oaths, etc.)

No. 76.

FIFTH SESSION
FIFTH LEGISLATURE
15 GEORGE V
1925

BILL

An Act to confirm Certain Securities
taken by the Director of The Debt
Adjustment Act.

Received and read the

First time.....

Second time.....

Third time.....

EDMONTON:
J. W. JEFFERY, KING'S PRINTER
A.D. 1925