

BILL No. 80 OF 1925.

A BILL TO AMEND THE SALE OF SHARES ACT.

NOTE.

This Bill empowers a company who has received a certificate from the Board of Public Utility Commissioners giving them leave to sell their shares within the Province, to state that fact in any advertisement that they may issue. The form of statement is prescribed.

The Board has no power to prevent a Dominion company from doing business within the Province, accordingly, these words are cut out from section 11 (2).

WALTER S. SCOTT,
Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 80 of 1925.

An Act to amend The Sale of Shares Act.

(Assented to 1925.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Sale of Shares Act Amendment Act, 1925.*"

2. *The Sale of Shares Act*, being chapter 169 of the Revised Statutes of Alberta, 1922, is amended as to subsection 2 of section 11, by striking out the words "and that such company is permitted to do business in this Province," and substituting therefor the words "and that such company is permitted to sell within the Province its shares, stocks, bonds or other securities as therein mentioned."

3. Section 12 of the said Act is amended by adding at the end of subsection (6) thereof the following:

"Provided that a company which has complied with the provisions of this Act and has obtained a certificate shall be entitled to include in its prospectus or other advertisements of the company or its shares the following statement:

"This company has complied with the provisions of *The Sale of Shares Act* of the Province of Alberta, and has filed with the Public Utilities Board such information as appeared to the Board to justify the granting of a certificate authorizing the company to offer for sale to the public the shares, stocks, bonds or other securities of the company therein mentioned."

"The granting of such certificate is not to be taken by the public as a representation that any securities of the company are or have been in any manner approved or indorsed by the Board.

4. This Act shall come into force on the day of 19 . . .

No. 80.

FIFTH SESSION
FIFTH LEGISLATURE
15 GEORGE V
1925

BILL

An Act to amend The Sale of
Shares Act.

Received and read the

First time.....

Second time.....

Third time.....

EDMONTON:
J. W. JEFFERY, KING'S PRINTER
A.D. 1925