

BILL

No. 18 of 1926.

An Act respecting The Alberta and Great Waterways
Railway Company.

(Assented to _____, 1926.)

WHEREAS the shares of the issued capital of the Alberta and Great Waterways Railway Company (hereinafter called "the Company") are lawfully and completely vested in the Minister of Railways and Telephones or his nominees;

And whereas the extension of the line of the company from mile 282 to mile 285.8 is to the advantage of the Province;

And whereas it is estimated that it will be necessary to advance to the Company the sum of One Hundred and Eighty-six Thousand Dollars to complete such extension, and also to defray the cost of maintenance, improvement, upkeep and equipment of the railway of the Company;

Now, therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Lieutenant Governor in Council may raise by way of loan the sum of One Hundred and Eighty-six Thousand Dollars and may without any further or other appropriation than is contained in this section, make advances to the Company up to such sum as and whenever the same may be required for the purposes hereinbefore recited.

2. Notwithstanding any other statutory provision, the Company shall have power to borrow and give security for any sums lent to it under the provisions of this Act.

3. The Lieutenant Governor in Council may lend all moneys hereinbefore provided for at such time or times, at such rate of interest, upon such security and upon such other terms not inconsistent with this Act as he may determine.

4. This Act shall come into force on the.....
day of.....19.....

No. 18.

SIXTH SESSION
FIFTH LEGISLATURE
16 GEORGE V
1926

BILL

An Act respecting The Alberta and
Great Waterways Railway
Company.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. SMITH.

EDMONTON:
W. D. McLEAN, ACTING KING'S PRINTER
A.D. 1926.