

BILL

No. 83 of 1926.

An Act respecting The Edmonton, Dunvegan and British Columbia Railway and The Central Canada Railway.

(Assented to _____, 1926.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Lieutenant Governor in Council may raise by way of loan the several sums of Two Hundred and Sixty-seven Thousand Dollars for capital expenditure upon The Edmonton, Dunvegan and British Columbia Railway and The Central Canada Railway, One Hundred and Fifteen Thousand Five Hundred Dollars for re-conditioning of the said railways, and Fifty Thousand Dollars for certain contingencies, and may lend such sums to the companies owning such railways, and may without any further or other appropriation than is provided by this Act, pay the said sums or any of them to the Minister of Railways and Telephones as the agent of the companies for the said purposes.

2. No money shall be paid out under the provisions of this section unless and until the repayment of such money, with interest thereon at the rate of six per centum per annum payable half yearly the first day of January and the first day of July in each year, is secured by a charge upon the whole undertaking of the company; in respect of whose railway it is so paid out.

3. The Lieutenant Governor in Council shall have power to acquire any shares, stock, bonds or other securities of the said railway companies and to raise by way of loan such sum of money as may be necessary for the purchase of the same, and to provide for the payment of such sum upon such terms and subject to such conditions as may seem proper:
Provided that any sum so raised shall not exceed the sum of One Million Three Hundred Thousand Dollars.

4. This Act shall come into force on the day of 19...

No. 83.

SIXTH SESSION
FIFTH LEGISLATURE
16 GEORGE V
1926

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An Act respecting The Edmonton,
Dunvegan and British Columbia
Railway and The Central Canada
Railway.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. SMITH.

EDMONTON:
W. D. McLEAN, ACTING KING'S PRINTER
A.D. 1926.