

BILL

No. 12 of 1928.

An Act to provide for the Extension of the Grande Prairie Branch of the Edmonton, Dunvegan and British Columbia Railway.

(Assented to _____, 1928.)

WHEREAS it is to the advantage of the Province of Alberta that the Grande Prairie Branch of the Edmonton, Dunvegan and British Columbia Railway Company (hereinafter called "the company") should be extended from mile 65 in a general north-westerly direction for a distance of twenty-five miles;

And whereas the estimated cost of the said extension is seven hundred and thirty-five thousand dollars;

And whereas it is estimated that it will be necessary to advance to the Company the sum of four hundred and eighty-eight thousand, two hundred and ninety-seven dollars and fifty cents to defray the cost of maintenance, improvement, upkeep and equipment of the railway of the Company;

Now, therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Lieutenant Governor in Council may raise by way of loan the sum of seven hundred and thirty-five thousand dollars, and lend the same to the Company without any further or other appropriation than is contained in this section for the purpose of defraying the cost of construction and completion of the said extension of the railway of the Company.

2. The said sum shall be paid to the Company by instalments and upon progress certificates signed by the Minister of Railways and Telephones or the Deputy Minister of Railways.

3. The Lieutenant Governor in Council may raise by way of loan a further sum of four hundred and eighty-eight thousand, two hundred and ninety-seven dollars and fifty cents, and may without any further or other appropriation than is contained in this section, make advances to the Company up to such sum as and whenever the same may be required for the purpose of defraying the cost of maintenance, improvement, upkeep and equipment of the railway of the Company.

4. The Lieutenant Governor in Council may advance all moneys hereinbefore provided for at such time or times and at such rate of interest, upon such security, if any, and upon such other terms not inconsistent with this Act, as he may determine.

5. This Act shall come into force on.....

No. 12.

SECOND SESSION
SIXTH LEGISLATURE
18 GEORGE V
1928

B I L L

An Act to provide for the Extension
of the Grande Prairie Branch of
the Edmonton, Dunvegan and
British Columbia Railway.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. SMITH

EDMONTON:
W. D. MCLEAN, ACTING KING'S PRINTER
A.D. 1928