BILL

No. 24 of 1928.

An Act to provide for the Extension of the Central Canada Railway.

(Assented to , 1928.)

WHEREAS it is to the advantage of the Province that the line of the Central Canada Railway Company (hereinafter called "the Company") should be extended from mile 85.3 westward for a distance of fifteen miles;

And whereas the estimated cost of the said extension is four hundred and thirty-five thousand dollars;

And whereas it is estimated that it will be necessary to advance the company a further sum of one hundred and seventeen thousand, six hundred and thirty-two dollars and fifty cents to defray the cost of maintenance, improvement, upkeep and equipment of such railway;

Now, therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Lieutenant Governor in Council may raise by way of loan the sum of four hundred and thirty-five thousand dollars, and lend the same to the company without any further or other appropriation than is provided by this Act, for the purpose of making the hereinbefore mentioned extension of the said line.

2. All moneys paid under the provisions of this Act for the purpose of the extension hereinbefore recited, shall be paid by instalments and upon progress certificates signed by the Minister of Railways and Telephones or by the Deputy Minister of Railways.

3. The Lieutenant Governor in Council may raise by way of loan a further sum of one hundred and seventeen thousand, six hundred and thirty-two dollars and fifty cents, and may without any further or other appropriation than is contained in this section, make advances to the Company up to such sum as and whenever the same may be required for the purpose of defraying the cost of maintenance, improvement, upkeep and equipment of the railway of the Company.

4. Notwithstanding any other statutory provisions, the Company shall have power to borrow and give security for sums lent to it under the provisions of this Act.

5. The Lieutenant Governor in Council may advance all moneys hereinbefore provided for at such time or times, and at such rate of interest, upon such security, and upon such other terms not inconsistent with this Act, as he may determine.

6. This Act shall come into force on.....

No. 24.

SECOND SESSION SIXTH LEGISLATURE 18 GEORGE V

1928

BILL

An Act to provide for the Extension of the Central Canada Railway

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. SMITH.

EDMONTON: W. D. MCLEAN, ACTING KING'S PRINTER A.D. 1928