

BILL

No. 57 of 1929.

An Act for Raising Money on the Credit of the General Revenue Fund of Alberta.

(Assented to , 1929.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Lieutenant Governor in Council is hereby authorized to raise by way of loan a sum of money not exceeding three million, one hundred and twenty-five thousand dollars for any or all of the purposes following, that is to say:

- (a) For the Public Service; for the covering of any debt of the Province on open account; for paying any floating indebtedness of the Province; for the carrying on of public works authorized by the Legislature; for the satisfaction or discharge of any obligations of the Province; and for such other purposes as may be authorized by the Legislature, two million dollars;
- (b) For the extension of the Provincial Telephone System, one million, one hundred and twenty-five thousand dollars.

2. The aforesaid sum of money may be borrowed for any term or terms not exceeding fifty years, at such rate of interest as the Lieutenant Governor in Council may determine, and shall be raised upon the credit of the General Revenue Fund of the Province of Alberta and shall be chargeable thereon.

3. This Act shall come into force on the day upon which it is assented to.

THIRD SESSION
SIXTH LEGISLATURE
19 GEORGE V

1929

BILL

An Act for Raising Money on the
Credit of the General Revenue
Fund of Alberta.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. REID

RECORDED
W. D. RILEY, CLERK PARLIAMENT
Feb. 21/29

Title: 1929 (6th, 3rd) Bill 57, An Act for Raising Money on the Credit of
the General Revenue Fund of Alberta