

BILL

No. 20 of 1931.

An Act to amend The Provincial Loans Act

(Assented to , 1931)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows

1. This Act may be cited as "*The Provincial Loans Act Amendment Act, 1931.*"

2. *The Provincial Loans Act*, being chapter 42 of the Revised Statutes of Alberta, 1922, is hereby amended as to section 15 thereof by striking out the same and by substituting therefor the following:

"15. Where under any Act of the Legislature heretofore or hereafter passed the Lieutenant Governor in Council or the Provincial Treasurer pursuant to authority conferred on him by the Lieutenant Governor in Council, is authorized to give any guarantee and it becomes necessary under the terms of such guarantee to make any payment thereunder, then the Lieutenant Governor in Council may raise by way of loan, in the manner provided by this Act, such sum or sums of money as may be necessary to fulfill any such guarantee, and may expend the same thereon without any further or other appropriation than is provided by this section."

3. This Act shall come into force on the day upon which it is assented to.

FIRST SESSION
SEVENTH LEGISLATURE
21 GEORGE V
1931

B I L L

An Act to amend The Provincial
Loans Act.

Received and read the

First time

Second time

Third time

HON MR REID
