

BILL

No. 25 of 1931.

An Act for the Assumption by the Province of a Part of the Capital Expenditures of Certain Drainage Districts.

(Assented to _____, 1931.)

WHEREAS by reason of the drainage of any considerable area of land material benefits accrue to the community as well as to the lands actually drained; and

Whereas the Government of the Province of Alberta in connection with the various drainage districts established under the provisions of *The Drainage Districts Act* has caused independent examinations and reports to be made, and whereby it is recommended that the proportion thereafter mentioned of the cost of drainage works in such drainage districts should be borne by the Province on account of the general benefit to the community arising therefrom; and

Whereas under the related circumstances it appears desirable and in the public interest that a proportion of the cost of the said drainage should be assumed by the Province as hereinafter set out, and

Whereas by *The Aid to Drainage Districts Act, 1925*, being chapter 51 of the Statutes of Alberta, 1925, relief was given to the drainage districts therein mentioned to the extent therein mentioned on account of the special circumstances affecting each of the said districts,

Now, therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows

1. This Act may be cited as "*The Drainage District Debentures Act, 1931.*"

2. The provisions of this Act shall apply to the debentures of Holden Drainage District (No. 1), Daysland Drainage District (No. 4), Viking Drainage District (No. 6), and Dickson Drainage District (No. 7), which debentures have been guaranteed by the Province pursuant to *The Drainage District Debenture Guarantee Act, 1921*, and to the debentures of Hay Lake Drainage District (No. 11), which debentures were guaranteed by *The Hay Lake Drainage District Act, 1927*.

3. The liability of each of the said drainage districts to the Province, in respect of any payments made by the Province under any guarantee of the debentures of any of the said drainage districts, shall be restricted to an amount equal to seventy-five per centum of the total amount of the debentures issued by the drainage district, and guaranteed by the Province, and such restriction of liability shall be in addition to the relief granted by *The Aid to Drainage Districts Act, 1925*.

4. The boards of the said districts in making their annual estimates of expenses as provided by *The Drainage Districts Act, 1925*, shall only be required to include therein the instalments of principal and interest payable under the terms of the debentures with respect to the said portions.

5. This Act shall come into force on the day upon which it is assented to.

FIRST SESSION
SEVENTH LEGISLATURE
21 GEORGE V
1931

B I L L

An Act for the Assumption by the
Province of a Part of the Capital
Expenditures of Certain Drainage
Districts.

Received and read the

First time

Second time

Third time

HON. MR. SMITH
