

BILL

No. 49 of 1931

An Act to amend The Alberta Insurance Act, 1926

(Assented to, 1931.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows

1. This Act may be cited as "The Alberta Insurance Act, 1926, Amendment Act, 1931."

2. *The Alberta Insurance Act, 1926*, being chapter 31 of the Statutes of Alberta, 1926, is hereby amended as to section 216 thereof by striking out all the words in subsection (1) after the word "respectively," and substituting therefor the following:

"\$ 100 if the child dies under the age of 1 year
200 if the child dies under the age of 2 years
300 if the child dies under the age of 3 years
400 if the child dies under the age of 4 years
500 if the child dies under the age of 5 years
600 if the child dies under the age of 6 years
700 if the child dies under the age of 7 years
800 if the child dies under the age of 8 years
900 if the child dies under the age of 9 years
1000 if the child dies under the age of 10 years."

3. The said Act is further amended by adding, immediately after section 296, the following new section:

"296a.—(1) A policy may contain a partial payment of loss clause to the effect that the insurer in the event of loss shall pay only an agreed proportion of any loss which may be sustained, which shall not be less than seventy-five per centum of the amount of the insurance, in which case there shall be printed or stamped upon the face of the policy in conspicuous type, in red ink, the words 'This policy contains a partial payment of loss clause'

"(2) Such partial payment of loss clause shall not be deemed an addition to the statutory conditions or be subject to the provisions of section 298."

4. The said Act is further amended as to section 470 thereof by adding at the end of the said section the following new subsections:

"(2) An agent holding a certificate of authority under section 443 may act as an adjuster for the insurer or insurers for whom he is the authorized agent, and within the limits prescribed by his certificate, and not otherwise.

"(3) No person authorized by this Act to make any such adjustment as aforesaid shall employ or engage any person to act as an adjuster unless such last mentioned person is authorized to act as an adjuster by this Act."

5. The said Act is further amended as to section 474 thereof by adding at the end of the said section the following new subsection:

"(4) An adjuster who neglects or omits to comply with any of the requirements of this section, or who fails to include in the said form particulars of any adjustment, or wilfully makes any untrue statement in such particulars, shall be guilty of an offence."

FIRST SESSION
SEVENTH LEGISLATURE
21 GEORGE V
1931

B I L L

An Act to amend The Alberta
Insurance Act, 1926

Received and read the

First time

Second time.. . . .

Third time

HON MR REED
