

BILL

No. 83 of 1931

An Act for the Development of the Live Stock Industry
in the Province

(Assented to _____, 1931)

HIS MAJESTY, by and with the advice and consent of
the Legislative Assembly of the Province of Alberta,
enacts as follows:

1. This Act may be cited as "*The Alberta Live Stock Development Act*."

2. The Lieutenant Governor in Council may constitute a board, to be known as The Alberta Live Stock Development Board, which shall consist of three or such lesser number of persons as the Lieutenant Governor in Council may from time to time declare, and the board so constituted shall be a body corporate.

3. The members of the board shall hold office during pleasure, and shall receive such remuneration as may be from time to time prescribed by the Lieutenant Governor in Council.

4. The powers and duties of the board shall be as follows.

- (a) To promote, encourage, and develop the live stock industry;
- (b) To administer such sums as may be from time to time made available by vote of the Legislature, and to utilize such sums of money for the purpose of providing farmers with live stock approved by the board;
- (c) To investigate and approve or reject any application for any such loan;
- (d) To acquire for re-sale any live stock which the board deems proper, and to pay for the same out of the said fund,
- (e) To sell to farmers any live stock acquired by the board to a value not in excess of five hundred dollars in any one case upon credit, the farmer paying at least twenty-five per centum of the purchase price, and to require the payment of interest at the rate of seven per centum per annum on all unpaid purchase money,

- (f) To sell any such live stock at cost plus the following amounts, Two dollars and fifty cents for each head of cattle, one dollar for each brood sow, and fifty cents for each sheep or ewe;
- (g) To establish a reserve fund consisting of any moneys paid pursuant to paragraph (f) hereof, and surplus of interest received over interest paid;
- (h) To take security upon any live stock so provided and their increase,
- (i) To take such security as may be deemed necessary to secure the payment of purchase money,
- (j) To appoint such persons to act as the agents for the board for the purpose of acquiring and selling live stock for the board, and to engage such officers and servants as the board may deem necessary for the purpose of carrying out the functions and business of the board;
- (k) To prescribe forms, rules and regulations as the board deems proper for the carrying on of the business and affairs of the board

5. This Act shall come into force on the day upon which it is assented to, and shall thereupon be deemed to have been in force at all times from and after the first day of January, 1931

FIRST SESSION

SEVENTH LEGISLATURE

21 GEORGE V

1931

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An Act for the Development of the
Live Stock Industry in the Province.

Received and read the

First time.....

Second time

Third time.

HON. MR. HOADLEY

EDMONTON
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A.D. 1931