## RILL.

## No. 87 of 1931.

An Act to amoud The Corporations Texation Act

(Assented to , 1931 )

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows

1. This Act may be cited as "The Corporations Taxation Act Amendment Act, 1931"

2 The Corporations Tallation Act, being chapter 29 of the Revised Statutes of Alberta, 1922, is hereby amended as to section 10 by striking out subsection (1) of the and

section and by substituting the efer the following "(1) Every usual size company engaged in the business of life or fire insurance in the Province of Alberta shall pay a two of two per contains, and every company engaged in the business of had insurance in the Province shall pay a tax of one-flat of one pas contains, and every other insurance company shall pay a tax of one pic centum, which has shall be such contains? Whiled on the gross procument received by such comments.

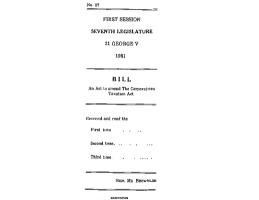
3. The said Act is further amended as to section 18 thereof by adding at the end of the said section the following. "Provided further that in the case of any company to which this section applies which—

"(a) has its head office outside of the Province and transacts business in the Province, or

"(b) has its head office in the Province but the greater part of its assets outside the Province, or "(c) has its head office in the Province, or mee it amantic only the business of holding the stock, bonds or other securities of other incorporated con-

panes—
the Leeckeant Governor in Council may allow such reduction of the tax imposed by this section upon any such companes as may be desired just, having regard to the extent,
nature and importance of their operation in the Province,
provided that the lax payable by any such company shall
not be less than trends-fine Golfate."

 This Act shall come into force on the day upon which it is assented to.



Title: 1931 (7th, 1st) Bill 87, An Act to amend The Corporations Taxation Act