

Bill No. 19 of 1932.

A BILL TO AMEND THE TRUST COMPANIES ACT,
1931.

NOTE.

The amendment made by this Bill puts a trust company incorporated by the Dominion of Canada upon the same footing as a trust company incorporated in any Province other than Alberta with respect to the liability to make returns.

R. ANDREW SMITH,
Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 19 of 1932.

An Act to amend The Trust Companies Act, 1931.

(Assented to _____, 1932.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Trust Companies Act, 1931, Amendment Act, 1932.*"

2. *The Trust Companies Act, 1931*, being chapter 22 of the Statutes of Alberta, 1931, is hereby amended as to section 21 thereof by striking out subsection (4) thereof and by substituting therefor the following:

"(4) In the case of a trust company which is incorporated by virtue of any Statute of Canada or of any Province of Canada other than Alberta, and which is required by the laws under which it is incorporated to file annual returns of a generally similar nature to the returns required to be made by this section, the Minister may in his discretion accept in lieu of the returns required by this section a copy of the returns made in pursuance of the laws under which such company is incorporated, provided that such copy is certified to be a true and correct copy of the original return by the secretary of the company and is delivered to the Minister within thirty days after the date upon which the original return is made."

SECOND SESSION
SEVENTH LEGISLATURE
22 GEORGE V
1932

BILL

An Act to amend The Trust Companies Act, 1931.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. LYMBURN

EDMONTON:
W. D. MCLEAN, KING'S PRINTER
1932