

Bill No. 22 of 1932.

A BILL TO CONFER CERTAIN POWERS UPON THE
LIEUTENANT GOVERNOR IN COUNCIL IN
RESPECT TO INSURANCE.

NOTE.

This Bill empowers the Lieutenant Governor in Council to provide for the licensing, or other authorization, and regulation of persons engaged in the business of insurance in the Province until the prorogation of the next Session of the Legislature.

The circumstances under which the power to make a provision of this kind becomes necessary are referred to in the preamble.

R. ANDREW SMITH,
Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

. BILL

No. 22 of 1932.

An Act to confer certain powers upon the Lieutenant Governor in Council in respect to Insurance.

(Assented to _____, 1932.)

WHEREAS by recent decisions of the Judicial Committee of the Privy Council the regulation of the business of insurance is declared to be a matter of Provincial jurisdiction which necessitated a revision of the existing laws of the Province relating to insurance and it is expedient to empower the Lieutenant Governor in Council to make orders and regulations pending such revision:

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Lieutenant Governor in Council shall have full power to make such orders and regulations as may be deemed necessary or desirable for the licensing or other authorization and the regulation of insurers and the business of insurance in the Province, notwithstanding the provisions of *The Alberta Insurance Act* or any other Act of this Legislature relating to insurance.

2. All orders and regulations of the Lieutenant Governor in Council shall have the force of law and shall be enforced in such manner and by such officers as the Lieutenant Governor in Council may prescribe, and may be varied, extended or revised by any subsequent order or regulation.

3. The Lieutenant Governor in Council may prescribe penalties that may be imposed for violation of the orders and regulations made under the authority of this Act.

4. This Act shall come into force upon the day it is assented to, and shall expire on the day of the prorogation of the next Session of the Legislature.

SECOND SESSION
SEVENTH LEGISLATURE
22 GEORGE V
1932

B I L L

An Act to confer certain powers upon
the Lieutenant Governor in Coun-
cil in respect to Insurance.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. REID

EDMONTON:
W. D. McLEAN, KING'S PRINTER
1932