

Bill No. 28 of 1932.

A BILL TO AMEND THE TREASURY DEPARTMENT
ACT.

NOTE.

Section 2 of the Bill provides for the certification of all vouchers covering the payment of any commissions, rebates or refunds by the Provincial Treasurer before payment, and makes provision for the payment thereof when so certified.

Section 3 of the Bill contains provisions empowering the Lieutenant Governor in Council to borrow, when necessary, for the purpose of meeting expenditures which have been authorized by the Legislature at times when the proceeds of the revenue are insufficient for the purpose. Such borrowings are not to exceed the amount of the deficiencies in the General Revenue Fund, and all such temporary borrowings are to be reported to the Legislature by the Provincial Auditor.

R. ANDREW SMITH,
Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 28 of 1932.

An Act to amend The Treasury Department Act.

(Assented to _____, 1932.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Treasury Department Act Amendment Act, 1932.*"

2. *The Treasury Department Act*, being chapter 12 of the Revised Statutes of Alberta, 1922, is hereby amended by adding thereto, immediately after section 19 thereof, the following new section:

"**19a.**—(1) All vouchers covering the payment of any commissions, rebates or refunds shall be submitted to the Provincial Auditor for certification before being paid.

"(2) Every commission, rebate or refund paid under the provisions of any Act shall, without any further or other appropriation than is provided herein, be paid out of the total revenues received, and shall be shown as a deduction from such revenues in the accounts of the Province."

3. The said Act is further amended by inserting therein, immediately after section 45 thereof, the following new section:

"**45a.**—(1) The Lieutenant Governor in Council may, from time to time, as the exigencies of the public service require, in the event of the General Revenue Fund being at any time insufficient to meet the charges placed thereon by law, direct the proper officer to raise, by temporary loans chargeable on the said fund, or by the issue and sale or pledge of securities, in such manner and form, in such amounts, for such periods, and at such rates of interest as the Lieutenant Governor in Council directs, such sums as are necessary to enable the said fund to meet such charges.

"(2) The sums to be so raised shall never exceed the amount of the deficiencies in the General Revenue Fund to meet the charges thereon then due or payable either as principal or interest, as shown by the certificate of the Provincial Auditor, and shall be applied to no other purpose whatsoever.

"(3) The Provincial Auditor shall make an annual report as to all such temporary loans which shall be laid before the Legislative Assembly within fifteen days after the opening of the session, and shall also be incorporated in the Public Accounts."

4. This Act shall come into force on the day upon which it is assented to and upon so coming into force shall be deemed to have been in force at all times from and after the first day of September, 1931.

SECOND SESSION
SEVENTH LEGISLATURE
22 GEORGE V
1932

BILL

An Act to amend The Treasury
Department Act.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. REID

EDMONTON:
W. D. McLEAN, KING'S PRINTER
1932