

Bill No. 55 of 1932.

A BILL FOR THE TEMPORARY INCREASE OF
CERTAIN TAXES AND OTHER CHARGES
PAYABLE BY CORPORATIONS.

NOTE.

This Bill provides for the increase by ten per cent during the years 1932 and 1933 of the taxes payable under *The Corporations Taxation Act* by express companies, grain companies, insurance companies, telegraph companies, and companies which are taxed at the rate of forty cents for every thousand dollars of authorized capital; also of the taxes payable by railway companies under *The Railway Taxation Act (Provincial)*.

Provision is made for the case of companies which have paid the tax imposed by *The Corporations Taxation Act* in the year 1931.

The Bill further provides for the increase of all fees payable under *The Companies Act, 1929*, by ten per cent from the date the Act comes into force until the first day of January, 1934.

R. ANDREW SMITH,
Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 55 of 1932.

An Act for the Temporary Increase of Certain Taxes and other Charges Payable by Corporations.

(Assented to _____, 1932.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Corporations Temporary Additional Taxation Act.*"

2. In each of the years 1932 and 1933 the taxes payable by any corporation pursuant to any of sections 7, 9, 10, 15 and 18 of *The Corporations Taxation Act*, being chapter 29 of the Revised Statutes of Alberta, 1922, and by any railway company pursuant to *The Railway Taxation Act* (Provincial), being chapter 36 of the Revised Statutes of Alberta, 1922, shall be increased by an amount equal to ten per centum of the tax so payable, and in each of the said years the taxes payable pursuant to any of the beforementioned sections of *The Corporations Taxation Act* or pursuant to *The Railway Taxation Act* (Provincial) shall be the tax thereby prescribed increased by ten per centum as herein provided.

3. Every company which is liable to any tax becoming due and payable on the first day of January, 1932, under any of sections 7, 9 or 18 of *The Corporations Taxation Act* and which has paid the tax for which it is so liable before the day upon which this Act comes into force, shall pay to the Provincial Secretary the amount of the difference between the amount so paid and the amount of the tax increased by ten per centum pursuant to the provisions of this Act, and shall pay such amount on or before the thirtieth day of June, 1932.

4. Each fee prescribed by *The Companies Act, 1929*, and payable in pursuance thereof shall, from and after the day upon which this Act comes into force and until the first day of January, 1934, be increased by an amount equal to ten per centum of the amount thereof, and until the date last mentioned the fees payable under *The Companies Act, 1929*, shall be the fees thereby prescribed increased by ten per centum as herein provided.

5. This Act shall come into force on the day upon which it is assented to.

SECOND SESSION
SEVENTH LEGISLATURE

22 GEORGE V

1932

B I L L

An Act for the Temporary Increase of
Certain Taxes and other Charges
Payable by Corporations.

Received and read the

First time.....

Second time.....

Third time..

HON. MR. REID

EDMONTON:
W. D. McLEAN, KING'S PRINTER
1932