Bill No. 58 of 1932.

A BILL TO PROVIDE FOR THE LIQUIDATION OF THE PENSION FUND OF THE ALBERTA PROVINCIAL POLICE.

NOTE.

This Bill provides for the distribution of the surplus of the Pension Fund of the Alberta Provincial Police Force after providing for all claims against the fund in existence immediately before the first day of April, 1932. The surplus is vested in a Commission consisting of a Judge of the Supreme Court and two other persons to be appointed by the Lieutenant Governor in Council, and that Commission is charged with the duty of distributing the surplus amongst those persons who are under engagement as members or special employees of the Alberta Provincial Police Force as at the time of its disbandment.

The distribution is to be made in such manner as the Commission may think fit and having regard to the circumstances of each case and to the extent to which any such member or employee has been detrimentally affected by the disbandment of the Force.

R. Andrew Smith,

Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 58 of 1932.

An Act to provide for the Liquidation of the Pension Fund of the Alberta Provincial Police.

(Assented to

, 1932.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta. enacts as follows:

- 1. This Act may be cited as "The Alberta Provincial Police Pension Fund Liquidation Act."
- 2. The Lieutenant Governor in Council may appoint a Commission consisting of three persons, of whom one shall be a Judge of the Supreme Court and the Chairman of the Commissoin, who shall hold office during pleasure, and shall receive such remuneration as may be prescribed from time to time by the Lieutenant Governor in Council.
- **3.** The Commission is hereby charged with the duty of distributing amongst the persons under engagement immediately before the first day of April, 1932, as members of the Alberta Provincial Police Force or as special employees for the purposes of the force, any surplus moneys of the Pension Fund established pursuant to *The Police Pension Act*, 1921, which shall remain after provision has been made for the satisfaction of all claims against the said fund, pursuant to the said Act, which were existing immediately before the first day of April, 1932, and all such surplus moneys and the investments representing the same shall be vested in the said Commission.
- **4.** The Commission shall not be bound by any of the provisions of *The Police Pension Act* which purport to limit or define the interest of any member or ex-member of the Alberta Provincial Police Force in the said fund.
- 5. The Commission shall distribute the said surplus amongst the persons who were under engagement as members or special employees of the Alberta Provincial Police Force immediately before the first day of April, 1932, in such manner as the Commission shall deem fair and equitable and with a view to relieving against any case of hardship having regard to the circumstances of each case and the extent to which any such person has been detrimentally affected by the disbandment of the Alberta Provincial Police Force.

- **6.** The Commission shall keep a record of all its transactions and an account of all its receipts and expenditures, and deal with all moneys and investments by this Act vested in the Commission in such manner and form as may be from time to time prescribed by the Treasury Board, and shall, whenever required so to do, produce all its records, accounts and vouchers to the Provincial Auditor.
- **7.** The Commission may prescribe regulations not inconsistent with this Act for the transaction of its business.
- **8.** The chairman shall be the executive officer of the Commission.
- **9.** Meetings of the Commission shall be held at the call of the chairman, and at such other times as may be required by the two other commissioners, and at least twenty-four hours' notice shall be given of all such meetings.
 - 10. Any two commissioners shall constitute a quorum.
- 11.—(1) All the moneys vested in the Commission pursuant to this Act shall be kept on deposit with a chartered bank and all disbursements thereof shall be by cheque signed by the chairman and countersigned by the Provincial Auditor.
- (2) Any bonds, debentures, debenture stocks and other securities vested in the Commission pursuant to this Act shall be disposed of only upon the written authority of the chairman and one other commissioner.

SECOND SESSION SEVENTH LEGISLATURE

22 GEORGE V

1932

BILL

An Act to provide for the Liquidation of the Pension Fund of the Alberta Provincial Police.

Received and read the

First time.....

Second time.....

Third time.....

HON. MR. LYMBURN.

EDMONTON: W. D. McLean, King's Printer 1932