Bill No. 24 of 1933.

A BILL TO AMEND THE SCHOOL ASSESSMENT ACT, 1931.

NOTE.

Section 2 of this Bill increases the amount of land exempt from assessment, when held by or for the use of any hospital which receives a Government grant, from five to twenty-five acres, and adds to the exemptions from assessment—

- (a) property assessable under The Electric Power Taxation Act and The Pipe Lines Taxation Act (the latter being an Act which it is intended to submit to the Legislature at its present Session); and
- (b) money, bank notes, cheques, bills of exchange, promissory notes and choses in action.

Section 3 of the Bill exempts from assessment the cost of any irrigation or drainage project attributable to any parcel of land.

R. Andrew Smith, $Legislative\ Counsel.$

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 24 of 1933.

An Act to amend The School Assessment Act, 1931.

(Assented to

, 1933.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. This Act may be cited as "The School Assessment Act, 1931, Amendment Act, 1933."
- 2. The School Assessment Act, 1931, being chapter 33 of the Statutes of Alberta, 1931, is hereby amended as to section 5 thereof-
 - (a) by striking out the words "five acres," where the same occur in clause (h) of subsection (2) thereof, and by substituting therefor the words "twenty-five acres'
 - (b) by adding at the end of subsection (2) thereof the following new paragraphs:

 "(p) any property assessable under The Electric Power Taxation Act and The Pipe Lines
 - Taxation Act;
 - "(q) money, bank notes, cheques, bills of exchange, promissory notes and choses in action."
- 3. The said Act is further amended as to section 46 thereof by adding at the end thereof the words "Provided further that the part of the cost of any irrigation or drainage project properly attributable to any parcel of land shall be exempt from assessment, whether there has or has not been any immediate or direct expenditure of labour or capital upon the parcel.'
- 4. The said Act shall come into force on the day upon which it is assented to.

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EDMONTON: W. D. McLean, King's Printer 1933

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