

Bill No. 25 of 1933.

A BILL TO AMEND THE COMPANIES ACT, 1929.

NOTE.

Section 2 of the Bill rectifies a mis-reference.

Section 3 of the Bill expressly provides that assignments of book debts to which *The Assignment of Book Debts Act* applies, and which are required to be registered under that Act are not required to be registered under *The Companies Act*.

R. ANDREW SMITH,
Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 25 of 1933.

An Act to amend The Companies Act, 1929.

(Assented to _____, 1933.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Companies Act, 1929, Amendment Act, 1933.*"

2. *The Companies Act, 1929*, being chapter 14 of the Statutes of Alberta, 1929, is hereby amended as to section 18 thereof by striking out the expression "subsection (2)" where the same occurs therein, and by substituting therefor the expression "subsection (3)."

3. The said Act is further amended as to section 87 thereof by adding at the end thereof the following new subsection:

"(10) For the purpose of this section an assignment of book debts to which *The Assignment of Book Debts Act, 1929*, applies and which is required to be registered pursuant to the provisions of that Act shall not be deemed to be a mortgage or a floating charge."

4. This Act shall come into force on the day upon which it is assented to and upon coming into force shall be deemed to have been in force at all times from and after the first day of October, 1929.

No. 25.

THIRD SESSION
SEVENTH LEGISLATURE
23 GEORGE V
1933

B I L L

An Act to amend The Companies
Act, 1929.

Received and read the

First time.....

Second time

Third time

HON. MR. BROWNLEE

EDMONTON:
W. D. McLEAN, KING'S PRINTER
1933