

Bill No. 6 of 1934.

A BILL RESPECTING THE TABER IRRIGATION
DISTRICT.

NOTE.

By this Bill the Taber Irrigation District and the Town of Taber are empowered to procure the erection and operation of a canning factory in the Town of Taber for the purpose of processing products of the water users in the Irrigation District, and authority is given to the Irrigation District to borrow for the purpose a sum not in excess of \$7,500 upon the security of moneys payable to the Irrigation District on account of the purchase price of certain lands sold by the district.

It is provided that the lender shall not have recourse for the purpose of enforcing the payment of any money so borrowed upon any of the assets of the district other than the moneys owing to it for the purchase price of the lands so sold.

R. ANDREW SMITH,
Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 6 of 1934.

An Act respecting the Taber Irrigation District.

(Assented to 1934.)

WHEREAS the Taber Irrigation District is a district erected under the provisions of *The Irrigation Districts Act*, being chapter 114 of the Revised Statutes of Alberta, 1922; and

Whereas the majority of the water users of the District are desirous of procuring the establishment of a canning factory in the Town of Taber for the purposes of canning vegetables and other products raised by the water users of the District; and

Whereas the provision of facilities for processing the products raised on irrigated farms will tend to encourage the raising thereon of more profitable crops and to promote greater prosperity of the irrigation farmers served by those facilities; and

Whereas negotiations have taken place between the Board of Trustees of the District, the Town of Taber and other persons, having for their object the establishment of a canning factory in the Town of Taber, which have resulted in the formulation of a scheme whereby the Town of Taber is to provide as a site for the said factory certain lands in the Town being so much as may be required for that purpose of that portion of the N.E. $\frac{1}{4}$ of Section 32, Township 9, Range 16, West of the Fourth Meridian, which lies to the North of the right-of-way and railway yards of the Canadian Pacific Railway Company, excepting thereout all mines and minerals and the right to work the same; the Board of Trustees and the Town of Taber are to construct a suitable building on the said site; the Board of Trustees are to furnish the cash which will be required for defraying a portion of the cost of construction of the building to an amount not in excess of seven thousand, five hundred dollars; upon the completion of the said building, the same is to be leased to responsible persons engaged in the business of canning at a yearly rental of such an amount as will be sufficient in fifteen years to provide for the reimbursement of the cost of the buildings, together with interest thereon at not less than six per centum per annum, compounded annually, as well as the cost of insurance of the building and depreciation thereon; the rent so payable to be received by the District until such time as the amount so advanced by the District has been repaid; the title to the site and building to remain in the Town; but so long as any of the sum so ad-

vanced is not repaid, the site and building shall be charged in favour of the District with the repayment of the amount advanced by the District or so much thereof as has not been repaid, or that proportion of the aggregate sum representing the cost of the building and the value of the site which the sum so owing bears to the aggregate sum; and

Whereas the District is desirous of being empowered to borrow such sum or sums of money, not exceeding in the aggregate seven thousand, five hundred dollars, as may be required for the construction of the building, upon the security of moneys owing to the District on account of the purchase price and interest thereon payable under agreements of sale in respect of five thousand, two hundred acres, more or less, of school lands which were acquired from the Government of Canada by the District; and

Whereas it is convenient and in the public interest that the Taber Irrigation District be empowered to borrow the said sum of money and that the District and the Town be empowered to carry out the before recited scheme; therefore

His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. The Taber Irrigation District and the Town of Taber are each authorized and empowered, subject to the approval of the Board of Public Utility Commissioners, to carry into effect the scheme set out in the preamble to this Act, and for that purpose—

- (a) to enter into agreements with each other for the construction of the building mentioned therein and to perform any such agreements; and
- (b) to sell the said site and building to any responsible person undertaking the operation of a canning factory thereon at a price of not less than the cost of the construction thereof as well as the value of the site, together with interest thereon at the rate of not less than six per centum per annum, or in the alternative, to lease the same to responsible persons at a rental of such amount as will be sufficient in a period of fifteen years to repay the cost of the building, together with interest as aforesaid, and in either case, subject to such other terms and conditions as may be agreed upon between the parties.

2. The Town and the District are hereby authorized and empowered to do all acts and things requisite or incidental to the carrying out of any agreement, contract of sale or lease so entered into or made.

3. The Board of Trustees of the Taber Irrigation District is hereby authorized and empowered to borrow a sum not in excess of seven thousand, five hundred dollars as may be required for the construction of the said building for the

purpose of a canning factory, upon the security of all moneys owing to the District on account of the purchase price and interest thereon of five thousand, two hundred acres, more or less, of school lands purchased by the District from the Government of Canada and resold by the District, and for that purpose to make a valid assignment by way of pledge of the said moneys; but upon such loan being made, the lender shall not have recourse for the purpose of enforcing payment of any of the money borrowed or any interest thereon upon any of the assets of the District other than and except the said moneys so owing to the District as aforesaid.

4. This Act shall come into force on the day upon which it is assented to.

FOURTH SESSION
SEVENTH LEGISLATURE
24 GEORGE V
1934

BILL

An Act respecting the Taber
Irrigation District.

Received and read the

First time

Second time.....

Third time.....

HON. MR. BROWNLEE

EDMONTON:
W. D. McLEAN, KING'S PRINTER
1934