Bill No. 22 of 1934.

A BILL TO AMEND THE MUNICIPAL HOSPITALS ACT, 1929.

NOTE.

This Bill provides for discount for prepayment and interest on overdue payment at 7% in respect of sums payable to a hospital board by a contributing council.

> R. ANDREW SMITH, Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 22 of 1934.

An Act to amend The Municipal Hospitals Act, 1929.

(Assented to

1934.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "The Municipal Hospitals Act, 1929, Amendment Act, 1934."

2. The Municipal Hospitals Act, 1929, being chapter 33 of the Statutes of Alberta, 1929, is hereby amended as to section 68 thereof by adding thereto the following new subsections:

"(5) Every contributing council which pays any amount payable to a hospital board on account of any requisition before the date upon which the same is due shall be entitled to receive and the board shall allow in respect of that payment a discount at the rate of seven per centum per annum for the period between the due date and the date of payment.

"(6) Every contributing council which pays any amount payable to a hospital board on account of any requisition after the date upon which the same is due shall pay to the board interest upon that payment at the rate of seven per centum per annum for the period between the due date and the date of payment."

3. This Act shall come into force on the day upon which it is assented to.

No. 22.

-

FOURTH SESSION

SEVENTH LEGISLATURE

24 GEORGE V

1934

BILL

An Act to amend The Municipal Hospitals Act, 1929.

Received and read the

First time

Second time

Third time.....

Họn. Mr. Hoadley.

EDMONTON : W. D. McLean, King's Printer 1934