

Bill No. 44 of 1934.

A BILL TO AMEND THE CORPORATIONS TAXATION
ACT.

NOTE.

By this Bill section 18 of the Act is amended for the purpose of clarifying the same. (Section 2.)

Section 3 of the Bill makes it an offence for any person to transact the ordinary business of a company liable to the tax imposed by the Act whilst the tax remains unpaid.

R. ANDREW SMITH,
Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 44 of 1934.

An Act to amend The Corporations Taxation Act.

(Assented to _____, 1934.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Corporations Taxation Act Amendment Act, 1934.*"

2. *The Corporations Taxation Act*, being chapter 29 of the Revised Statutes of Alberta, 1922, is hereby amended as to section 18 thereof by striking out subsection (1) thereof and by substituting therefor the following:

"**18.**—(1) Every company other than a municipal corporation which in any year transacts in the Province any of its ordinary business shall pay a tax in respect of that year of forty cents for every thousand dollars of its authorized capital or the sum of five hundred dollars, whichever is the lesser:

"Provided, however, that this section shall not apply to an individual, a partnership, an unincorporated syndicate or trust, nor to any person or company or corporation taxed under the provisions of *The Railway Taxation Act.*"

3. The said Act is further amended by inserting therein, immediately after section 22 thereof, the following new section:

"**22a.** Every person who as an employee, representative or agent transacts in the Province any of the ordinary business of a company which is by this Act liable for the payment of any tax at a time when the tax so payable has not been paid, shall be guilty of an offence and shall be liable on summary conviction therefor to a fine of not more than five hundred dollars and costs, and in default of payment to imprisonment for a term of not more than ninety days."

4. This Act shall come into force on the day upon which it is assented to.

No. 44.

FOURTH SESSION
SEVENTH LEGISLATURE
24 GEORGE V
1934

BILL

An Act to amend The Corporations
Taxation Act.

Received and read the

First time

Second time.....

Third time.....

HON. MR. LYMBURN

EDMONTON:
W. D. McLEAN, KING'S PRINTER
1934