

BILL

No. 8 of 1935

An Act for Raising Money on the Credit of the General Revenue Fund of Alberta.

(Assented to _____, 1935.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Loan Act, 1935.*"
2. The Lieutenant Governor in Council is hereby authorized to raise by way of loan a sum not exceeding Four Million, Seven Hundred and Twenty Thousand Dollars, for any or all of the purposes following, that is to say:
 - (a) For the Public Service; for the covering of any debt of the Province on open account; for paying any floating indebtedness of the Province; for the carrying on of public works authorized by the Legislature; for the satisfaction or discharge of any obligations of the Province; and for such other purposes as may be authorized by the Legislature, Four Million, Three Hundred Thousand Dollars.
 - (b) For the Provincial Telephones; the extension of the system; for the covering of any debt on open account; for paying any floating indebtedness and for the satisfaction or discharge of any obligation of the Provincial Telephones, Four Hundred and Twenty Thousand Dollars.
3. The aforesaid sum of money may be borrowed for any term or terms not exceeding fifty years, at such rate of interest as the Lieutenant Governor in Council may determine, and shall be raised upon the credit of the General Revenue Fund of the Province of Alberta and shall be chargeable thereon.
4. This Act shall come into force on the day upon which it is assented to.

FIFTH SESSION
SEVENTH LEGISLATURE
25 GEORGE V
1935

B I L L

An Act for Raising Money on the
Credit of the General Revenue
Fund of Alberta.

Received and read the

First time.....

Second time..

Third time

HON. MR. LOVE

EDMONTON:
W. D. McLEAN, KING'S PRINTER
1935