

BILL

No. 5 of 1936.

An Act for Raising Money on the Credit of the General Revenue Fund of Alberta.

(Assented to _____, 1936.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Loan Act, 1936.*"

2. The Lieutenant Governor in Council is hereby authorized to raise by way of loan such amount or amounts as will realize a net sum not exceeding Two Million, Five Hundred and Fifty Thousand Dollars, for any or all of the purposes following, that is to say:

- (a) For the Public Service; for the covering of any debt of the Province on open account; for paying any floating indebtedness of the Province; for the carrying on of public works authorized by the Legislature; for the satisfaction or discharge of any obligations of the Province; and for such other purposes as may be authorized by the Legislature, Two Million, Five Hundred Thousand Dollars;
- (b) For the Provincial Telephones; the extension of the system; for the covering of any debt on open account; for paying any floating indebtedness and for the satisfaction or discharge of any obligation of the Provincial Telephones, Fifty Thousand Dollars.

3. The aforesaid sum of money may be borrowed for any term or terms not exceeding fifty years, at such rate of interest as the Lieutenant Governor in Council may determine, and shall be raised upon the credit of the General Revenue Fund of the Province of Alberta and shall be chargeable thereon.

4. This Act shall come into force on the day upon which it is assented to.

No. 5.

FIRST SESSION
EIGHTH LEGISLATURE
1 EDWARD VIII
1936

BILL

An Act for Raising Money on the
Credit of the General Revenue
Fund of Alberta.

Received and read the

First time

Second time

Third time

HON. MR. COCKROFT.

EDMONTON:
A. Shnitka, King's Printer
1936