Bill No. 12 of 1936.

A BILL TO AMEND THE AGRICULTURAL SOCIETIES ACT.

NOTE.

This Bill makes new provisions for the winding up of the affairs of a disorganized agricultural society and provides that if upon the winding up there is any surplus, either in property or in money, such surplus may be disposed of by way of gift to any association or body engaged in community service in the locality in which the society operated in case the members of the society authorize that to be done by a resolution, and if there be no such resolution or if after disposing of any property of the society in pursuance of any such resolution any surplus remains in the hands of the liquidator, that surplus becomes payable to the Province.

R. Andrew Smith,

Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 12 of 1936.

An Act to amend The Agricultural Societies Act.

(Assented to

. 1936.)

HIS MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

- 1. This Act may be cited as "The Agricultural Societies Act Amendment Act, 1936."
- 2. The Agricultural Societies Act, being chapter 158 of the Revised Statutes of Alberta, 1922, is hereby amended as to section 35 thereof by striking out the same and by substituting therefor the following:

"35.—(1) Upon the disorganization of any society the Minister may appoint as liquidator thereof one person or more to adjust and settle the affairs of the society and for that purpose the person or persons so appointed shall have full power to sell and dispose of the assets of the society.

more to adjust and settle the affairs of the society and for that purpose the person or persons so appointed shall have full power to sell and dispose of the assets of the society.

"(2) The property of the society and the proceeds of sale thereof shall be applied first in paying the expenses incurred in liquidating its affairs including such remuneration of the persons appointed for that purpose as may be fixed by the Minister.

"(3) The liquidator shall make a report to the Minister

"(3) The liquidator shall make a report to the Minister as soon as the expenses of the liquidator and all the liabilities of the society have been paid and satisfied and at such other times as the Minister may require.

"(4) In case there is any surplus either in property or money after paying the expenses of liquidation and all the liabilities of the society, the liquidator shall call a meeting of all persons who were members of the society immediately before its disorganization at such time and place, upon such notice and in such manner as the Minister may direct; and such meeting may by resolution authorize the liquidator to dispose of, by way of gift, all or any of the surplus to any association or body engaged in community service in the locality in which the society operated.

"(5) Any surplus which shall remain in the hands of

"(5) Any surplus which shall remain in the hands of the liquidator after making any disposition authorized by a resolution passed in pursuance of subsection (4) hereof shall, if it be in money, be paid into and form part of the General Revenue Fund of the Province, and if it be not in money, shall vest in the Crown for the purposes of the Province."

 ${\bf 3.}$ This Act shall come into force on the day upon which it is assented to.

FIRST SESSION

EIGHTH LEGISLATURE

1 EDWARD VIII

1936

BILL

An Act to amend The Agricultural Societies Act.

Received and read the

First time
Second time

Third time

HON. MR. CHANT.

EDMONTON: A. Shnitka, King's Printer 1936