

Bill No. 32 of 1936.

A BILL RESPECTING CERTAIN MONEY CONSTITUTING THE FORT SASKATCHEWAN HOSPITAL FUND.

NOTE.

This Bill makes provision for the disposition of certain moneys collected in the town of Fort Saskatchewan and its vicinity between twenty-five and thirty years ago for the purpose of providing a hospital.

Owing to the insufficiency of the amount raised and changing circumstances it became impracticable to use the fund for the purpose for which it was raised.

The sums so collected are now in the Royal Bank of Canada to the credit of Messrs. Shera, Montgomery and Atkinson in a trust account and the fund amounted to \$5,304.65 as at the thirty-first of December, 1935.

The trustees of the fund desire that some disposition of the fund be made which will relieve them of responsibility for it.

As a result of negotiations with the Edmonton Hospital Board a tentative arrangement was made for transferring the fund to that Board upon trust to invest the same and apply the income for the payment of hospital accounts of residents of the town of Fort Saskatchewan and its vicinity designated by the council of the town.

The Bill provides for making that arrangement effective.

R. ANDREW SMITH,
Legislative Counsel.

(This note does not form any part of the Bill and is offered merely as a partial explanation of some of its provisions.)

BILL

No. 32 of 1936.

An Act respecting certain Money Constituting the Fort Saskatchewan Hospital Fund.

(Assented to _____, 1936.)

WHEREAS at various times in the year 1907 and subsequent years moneys were collected from residents of the town of Fort Saskatchewan and its vicinity for the purpose of providing a hospital for the residents of the said town and its vicinity; and

Whereas the moneys so collected amounted as at the thirty-first day of December, 1935, to the sum of five thousand, three hundred and four dollars and sixty-five cents (\$5,304.65) and are now on deposit in the branch of the Royal Bank of Canada at Fort Saskatchewan in an account known as "The Fort Saskatchewan Hospital Fund"; and

Whereas the present trustees of the said fund are William G. Shera, George Thomas Montgomery and Frederick James Atkinson, all of the town of Fort Saskatchewan; and

Whereas by reason of the insufficiency of the amount so collected and other circumstances it is and always has been impracticable to expend the said fund for the purpose for which the same was collected; and

Whereas as a result of negotiations which have taken place between the above named trustees and the Edmonton Hospital Board the said Board has expressed its willingness to accept the said fund upon trust to invest the same and to apply the income arising therefrom in the payment or part payment of the hospital accounts of such persons being residents of the town of Fort Saskatchewan or its vicinity as should be from time to time designated by resolution of the town of Fort Saskatchewan; and

Whereas it is just and expedient and in the public interest that the said trustees and the Edmonton Hospital Board be empowered to carry the recited proposal into effect;

Now, therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1. This Act may be cited as "*The Fort Saskatchewan Hospital Fund Act.*"

2. William G. Shera, George Thomas Montgomery and Frederick James Atkinson, all of the town of Fort Saskatchewan in the Province of Alberta, are hereby declared to be the trustees of the fund now on deposit with the Royal Bank of Canada at its branch at Fort Saskatchewan as

aforesaid, and it is further declared that any two of them shall be empowered to give good and valid discharges to the said bank in respect of the said fund.

3. The said trustees are hereby authorized to pay out of the said fund any costs, charges and expenses lawfully incurred by the said trustees in relation to the said fund and to pay the balance then remaining, together with any accretions thereto as at the date of such payment, to the Edmonton Hospital Board and thereupon the Edmonton Hospital Board shall hold the same upon trust to invest the same in any securities in which trustees are permitted by law to invest trust funds with full power to realize and reinvest, vary and transpose any investment so made, and upon further trust to apply the income arising therefrom for the purpose of paying either wholly or in part, the hospitalization accounts of persons who have been received as patients into the Royal Alexandra Hospital or any other hospital of the board who are residents of the town of Fort Saskatchewan or its vicinity designated by resolution of the town.

4. It is hereby declared that upon the trustees disposing of the said fund in accordance with the provisions of this Act the said trustees and their predecessors and each of them and their respective executors, administrators and estates shall be released from all actions, proceedings, claims and demands whatsoever in relation to the said fund or to any act or thing whatsoever done or omitted to be done at any time in relation thereto.

5. The Edmonton Hospital Board and its successors are hereby empowered to do all such acts and things as may be requisite or necessary for the purpose of executing the said trust.

6. This Act shall come into force on the day upon which it is assented to.

No. 32.

FIRST SESSION
EIGHTH LEGISLATURE
1 EDWARD VIII
1936

BILL

An Act respecting certain Money
Constituting the Fort Saskatche-
wan Hospital Fund.

Received and read the

First time.....

Second time.....

Third time.....

MR. BAKER.

EDMONTON:
A. Shnitka, King's Printer
1936